

**AMTECH AUTOMATED MICRO TECHNOLOGY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2017**

**Amtech Automated Micro Technology Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2017**

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**Amtech Automated Micro Technology Limited**  
**Balance Sheet**  
**As at 31 May 2017**

Registered number: 03496246

|   |       | 2017       |           | 2016       |           |
|---|-------|------------|-----------|------------|-----------|
|   | Notes | £          | £         | £          | £         |
| <b>FIXED ASSETS</b>                                   |       |            |           |            |           |
| Tangible Assets                                       | 7     |            | 25,341    |            | 33,746    |
| Investments   | 8     |            | 933,773   |            | 933,278   |
|   |       |            |           |            |           |
|   |       |            | 959,114   |            | 967,024   |
| <b>CURRENT ASSETS</b>                                 |       |            |           |            |           |
| Stocks  | 9     | 20,361     |           | 17,407     |           |
| Debtors   | 10    | 231,101    |           | 75,127     |           |
| Cash at bank and in hand                              |       | 834,348    |           | 1,097,410  |           |
|   |       |            |           |            |           |
|   |       |            | 1,085,810 |            | 1,189,944 |
| <b>Creditors: Amounts Falling Due Within One Year</b> | 11    | (630,428 ) |           | (711,031 ) |           |
|   |       |            |           |            |           |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |       |            | 455,382   |            | 478,913   |
|   |       |            |           |            |           |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       |            | 1,414,496 |            | 1,445,937 |
| <b>PROVISIONS FOR LIABILITIES</b>                     |       |            |           |            |           |
| Deferred Taxation                                     | 12    |            | (1,086 )  |            | (2,364 )  |
|   |       |            |           |            |           |
| <b>NET ASSETS</b>                                     |       |            | 1,413,410 |            | 1,443,573 |
| <b>CAPITAL AND RESERVES</b>                           |       |            |           |            |           |
| Called up share capital                               | 13    |            | 2         |            | 2         |
| Profit and loss account                               |       |            | 1,413,408 |            | 1,443,571 |
|   |       |            |           |            |           |
| <b>SHAREHOLDERS' FUNDS</b>                            |       |            | 1,413,410 |            | 1,443,573 |

**Amtech Automated Micro Technology Limited**  
**Balance Sheet (continued)**  
**As at 31 May 2017**

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For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr S Scott**

**07/11/2017**

The notes on pages 4 to 7 form part of these financial statements.

**Amtech Automated Micro Technology Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 May 2017**

|  | Share Capital | Profit & Loss Account | Total     |
|--|---------------|-----------------------|-----------|
|  | £             | £                     | £         |
| As at 1 June 2015                                  | 2             | 1,241,029             | 1,241,031 |
| Profit for the year and total comprehensive income | -             | 242,542               | 242,542   |
| Dividends paid                                     | -             | (40,000)              | (40,000)  |
| As at 31 May 2016 and 1 June 2016                  | 2             | 1,443,571             | 1,443,573 |
| Loss for the year and total comprehensive income   | -             | (163 )                | (163)     |
| Dividends paid                                     | -             | (30,000)              | (30,000)  |
| As at 31 May 2017                                  | 2             | 1,413,408             | 1,413,410 |

**Amtech Automated Micro Technology Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 May 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                            |
|---------------------|----------------------------|
| Leasehold           | 2% straight line basis     |
| Plant & Machinery   | 15% reducing balance basis |
| Motor Vehicles      | 25% reducing balance basis |
| Fixtures & Fittings | 15% reducing balance basis |

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

|                           | <b>2017</b> | <b>2016</b> |
|---------------------------|-------------|-------------|
| Office and administration | 3           | 3           |
| Manufacturing             | 1           | 2           |
|                           | <u>4</u>    | <u>5</u>    |

**Amtech Automated Micro Technology Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

**7. Tangible Assets**

|                            | Land &<br>Property |                      |                |                        |        |
|----------------------------|--------------------|----------------------|----------------|------------------------|--------|
|                            | Leasehold          | Plant &<br>Machinery | Motor Vehicles | Fixtures &<br>Fittings | Total  |
|                            | £                  | £                    | £              | £                      | £      |
| <b>Cost</b>                |                    |                      |                |                        |        |
| As at 1 June 2016          | 1,770              | 25,286               | 49,864         | 1,613                  | 78,533 |
| As at 31 May 2017          | 1,770              | 25,286               | 49,864         | 1,613                  | 78,533 |
| <b>Depreciation</b>        |                    |                      |                |                        |        |
| As at 1 June 2016          | 1,578              | 19,998               | 21,817         | 1,394                  | 44,787 |
| Provided during the period | 38                 | 1,322                | 7,012          | 33                     | 8,405  |
| As at 31 May 2017          | 1,616              | 21,320               | 28,829         | 1,427                  | 53,192 |
| <b>Net Book Value</b>      |                    |                      |                |                        |        |
| As at 31 May 2017          | 154                | 3,966                | 21,035         | 186                    | 25,341 |
| As at 1 June 2016          | 192                | 5,288                | 28,047         | 219                    | 33,746 |

**8. Investments**

|                       | Other   |
|-----------------------|---------|
|                       | £       |
| <b>Cost</b>           |         |
| As at 1 June 2016     | 933,278 |
| Additions             | 5,915   |
| Disposals             | (5,420) |
| As at 31 May 2017     | 933,773 |
| <b>Provision</b>      |         |
| As at 1 June 2016     | -       |
| As at 31 May 2017     | -       |
| <b>Net Book Value</b> |         |
| As at 31 May 2017     | 933,773 |
| As at 1 June 2016     | 933,278 |

**9. Stocks**

|  | 2017   | 2016   |
|--|--------|--------|
|  | £      | £      |
| Stock - materials and work in progress | 20,361 | 17,407 |
|  | 20,361 | 17,407 |

**Amtech Automated Micro Technology Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

**10. Debtors**

|                                     | <b>2017</b> | <b>2016</b> |
|-------------------------------------|-------------|-------------|
|                                     | <b>£</b>    | <b>£</b>    |
| <b>Due within one year</b>          |             |             |
| Trade debtors                       | 1,461       | 2,485       |
| Prepayments and accrued income      | 8,470       | 2,260       |
| Other debtors                       | 3,204       | 2,961       |
| Corporation tax recoverable assets  | 219         | 14          |
|                                     | <hr/>       | <hr/>       |
|                                     | 13,354      | 7,720       |
| <b>Due after more than one year</b> |             |             |
| Other debtors                       | 67,407      | 67,407      |
| Corporation tax recoverable assets  | 150,340     | -           |
|                                     | <hr/>       | <hr/>       |
|                                     | 217,747     | 67,407      |
|                                     | <hr/>       | <hr/>       |
|                                     | 231,101     | 75,127      |
|                                     | <hr/>       | <hr/>       |

**11. Creditors: Amounts Falling Due Within One Year**

|                                 | <b>2017</b> | <b>2016</b> |
|---------------------------------|-------------|-------------|
|                                 | <b>£</b>    | <b>£</b>    |
| Trade creditors                 | 14,805      | 10,993      |
| Corporation tax                 | -           | 60,397      |
| Other taxes and social security | 1,721       | 11,413      |
| VAT                             | 2,436       | -           |
| Other creditors                 | 594,450     | 608,962     |
| Accruals and deferred income    | 4,950       | 5,200       |
| Director's loan account         | 12,066      | 14,066      |
|                                 | <hr/>       | <hr/>       |
|                                 | 630,428     | 711,031     |
|                                 | <hr/>       | <hr/>       |

**12. Deferred Taxation**

|                   | <b>2017</b> | <b>2016</b> |
|-------------------|-------------|-------------|
|                   | <b>£</b>    | <b>£</b>    |
| As at 1 June 2016 | 2,364       | 3,989       |
| Deferred taxation | (1,278 )    | (1,625 )    |
|                   | <hr/>       | <hr/>       |
| Deferred tax      | 1,086       | 2,364       |
|                   | <hr/>       | <hr/>       |

The provision for deferred taxation is made up of accelerated capital allowances



**Amtech Automated Micro Technology Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

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**13. Share Capital**

|   | Value | Number | 2017 | 2016 |
|---|-------|--------|------|------|
|   | £     |        | £    | £    |
| <b>Allotted, called up and fully paid</b> |       |        |      |      |
| Ordinary shares                           | 1,000 | 2      | 2    | 2    |

**14. Dividends**

|                          | 2017   | 2016   |
|--------------------------|--------|--------|
|                          | £      | £      |
| <b>On equity shares:</b> |        |        |
| Final dividend paid      | 30,000 | 40,000 |
|                          | 30,000 | 40,000 |

**15. Ultimate Controlling Party**

The company does not have a controlling party.

**16. General Information**

Amtech Automated Micro Technology Limited Registered number 03496246 is a limited by shares company incorporated in England & Wales. The Registered Office is Samson Close, Killingworth, Newcastle upon Tyne, NE12 6DX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.