

Registration number: 03496044

Global Investor Simulations Ltd

Annual Report and Unaudited Financial Statements (Fillested)

for the Year Ended 31 March 2018



Global Investor Simulations Ltd
(Registration number: 03496044)

Balance Sheet

31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	2,466	2,393
Current assets			
Debtors	5	19,767	19,149
Cash at bank and in hand		10,867	18,798
		<u>30,634</u>	<u>37,947</u>
Creditors: Amounts falling due within one year	6	<u>(27,561)</u>	<u>(32,085)</u>
Net current assets		<u>3,073</u>	<u>5,862</u>
Net assets		<u>5,539</u>	<u>8,255</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		5,537	8,253
Total equity		<u>5,539</u>	<u>8,255</u>

The notes on pages 3 to 6 form an integral part of these financial statements.

Global Investor Simulations Ltd

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Balance Sheet

31 March 2018

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20.8.18 and signed on its behalf by:


.....
MP Barnes
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Global Investor Simulations Ltd

Notes to the Financial Statements

Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
21 Bloomfield Grove
Bath
BA2 2BZ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery etc	33% and 25% on cost

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Computer software	25% straight line

Global Investor Simulations Ltd

Notes to the Financial Statements

Year Ended 31 March 2018

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers' services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

Global Investor Simulations Ltd
Notes to the Financial Statements
Year Ended 31 March 2018

4 Tangible assets

	Other property, plant and equipment £	Total £
Cost or valuation		
At 1 April 2017	86,040	86,040
Additions	<u>240</u>	<u>240</u>
At 31 March 2018	<u>86,280</u>	<u>86,280</u>
Depreciation		
At 1 April 2017	83,647	83,647
Charge for the year	<u>167</u>	<u>167</u>
At 31 March 2018	<u>83,814</u>	<u>83,814</u>
Carrying amount		
At 31 March 2018	<u>2,466</u>	<u>2,466</u>
At 31 March 2017	<u>2,393</u>	<u>2,393</u>

5 Debtors

	2018 £	2017 £
Trade debtors	12,320	18,232
Other debtors	<u>7,447</u>	<u>917</u>
Total current trade and other debtors	<u>19,767</u>	<u>19,149</u>

Global Investor Simulations Ltd
Notes to the Financial Statements
Year Ended 31 March 2018

6 Creditors

	Note	2018 £	2017 £
Due within one year			
Trade creditors		1,034	6,596
Taxation and social security		4,525	5,380
Other creditors		7,449	11,000
Corporation tax liability		14,553	9,109
		<u>27,561</u>	<u>32,085</u>