

10 Lane Learning Limited

ACCOUNTS

31 March 2009

Registered no. 3496044

SATURDAY



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20/06/2009

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COMPANIES HOUSE

DIRECTORS

L C Barnes

M P Barnes

SECRETARY

L C Barnes

REGISTERED OFFICE

45 St Kilda's Road

Oldfield Park

Bath

BA2 3QL

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31 March 2009.

PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS DEVELOPMENTS

During the year and since the year end, the company has provided educational software publishing and educational event management services.

The company is consolidating its existing business and is looking to expand in the future.

RESULTS AND DIVIDENDS

The profit for the year attributable to the shareholders was £43,034 (2008-£45,355). Interim dividends totalling £36,760 were paid during the year. No final dividend is proposed.

DIRECTORS AND DIRECTORS' INTERESTS

The directors of the company during the year ended 31 March 2009 and their interests in the shares of the company were as follows:

At 1 April 2008 and at 31 March 2009

L C Barnes	1
M P Barnes	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



L C Barnes
Director

Date

17/6/09

PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2009

	<i>Notes</i>	<i>2009</i> £	<i>2008</i> £
TURNOVER	2	181,679	212,698
Operating costs		134,667	155,794
OPERATING PROFIT		<u>47,012</u>	<u>56,904</u>
Interest received		86	67
Interest paid		(386)	(315)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		<u>46,712</u>	<u>56,656</u>
Tax on profit on ordinary activities	4	3,678	11,301
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>43,034</u>	<u>45,355</u>
BEING PROFIT FOR THE FINANCIAL YEAR	8	<u>43,034</u>	<u>45,355</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
for the year ended 31 March 2009

There were no recognised gains or losses other than the results attributable to the shareholders of the company as noted above. There have been no discontinued activities or acquisitions in the current or preceding year.

10 Lane Learning Limited

BALANCE SHEET

at 31 March 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	5	32,849	3,608
CURRENT ASSETS			
Trade and other debtors		37,240	22,215
Cash at bank		350	14,854
		<u>37,590</u>	<u>37,069</u>
CREDITORS: amounts falling due within one year	6	63,639	40,151
NET CURRENT LIABILITIES		<u>(26,049)</u>	<u>(3,082)</u>
TOTAL ASSETS LESS LIABILITIES		<u>6,800</u>	<u>526</u>
CAPITAL AND RESERVES			
Equity interests:			
Called up share capital	7	2	2
Profit and loss account	8	6,798	524
		<u>6,800</u>	<u>526</u>

We confirm that in our opinion:

- for the year ended 31 March 2009 the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- no notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year ended 31 March 2009;
- the directors acknowledge their responsibility for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

..... Director

17/6/09 Dates

NOTES TO THE ACCOUNTS

at 31 March 2009

1. ACCOUNTING POLICIES*Accounting convention*

The accounts have been prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less residual value of each asset evenly over its expected useful life as follows:

Office equipment and fittings	25% per annum
Software	over 3 years

2. TURNOVER

Turnover comprises the invoiced value of services supplied by the company to third parties, exclusive of VAT. All turnover arises in the United Kingdom.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Is stated after charging:

	2009 £	2008 £
Directors' remuneration	10,440	10,440
Pension contributions	2,400	2,400
Depreciation of tangible fixed assets	4,905	2,105
	<u>17,745</u>	<u>14,945</u>

The average monthly number of employees during the year, including the directors, was 3 (2008-2).

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2009 £	2008 £
Corporation tax @ 21%	3,678	11,301
	<u>3,678</u>	<u>11,301</u>

No provision is required for deferred taxation and there are no amounts not provided for.

5. TANGIBLE FIXED ASSETS

	Office equipment and fittings £	Software £	Total £
Cost:			
At 1 April 2008	17,816	-	17,816
Additions	846	33,300	34,146
At 31 March 2009	<u>18,662</u>	<u>33,300</u>	<u>51,962</u>
Depreciation:			
At 1 April 2008	14,208	-	14,208
Charge for year	2,130	2,775	4,905
At 31 March 2009	<u>16,338</u>	<u>2,775</u>	<u>19,113</u>
Net book value:			
At 31 March 2009 (£3,608 at 31 March 2008)	<u>2,324</u>	<u>30,525</u>	<u>32,849</u>

NOTES TO THE ACCOUNTS

at 31 March 2009

6. CREDITORS: amounts falling due within one year

	2009 £	2008 £
Deferred income	-	11,200
Bank overdraft	8,631	-
Trade creditors	39,601	10,605
Accruals	1,551	700
Other taxes and social security	761	6,345
Corporation tax	13,095	11,301
	<u>63,639</u>	<u>40,151</u>

7. CALLED UP SHARE CAPITAL

	<i>Authorised</i> 2009 £	<i>Allotted and fully paid</i> 2009 £
Ordinary shares of £1 each	<u>1,000</u>	<u>2</u>

8. COMBINED STATEMENT OF RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	<i>Profit and loss account</i> £	<i>Share capital</i> £	<i>Total</i> £
At 1 April 2008	524	2	526
Profit for the year	43,034	-	43,034
Dividends paid	(36,760)	-	(36,760)
At 31 March 2009	<u>6,798</u>	<u>2</u>	<u>6,800</u>

9. RELATED PARTIES

Throughout the year the company was under the control of the directors of the company.