

Company Registration No. 3495881 (England and Wales)

COOLWARD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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28/10/2009

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COMPANIES HOUSE

COOLWARD LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2008

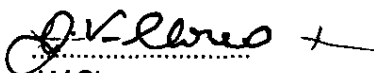
	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		645,256		695,342
Current assets					
Debtors		1,675		135	
Cash at bank and in hand		4,956		8,157	
		<u>6,631</u>		<u>8,292</u>	
Creditors: amounts falling due within one year	3				
		<u>(74,596)</u>		<u>(68,654)</u>	
Net current liabilities			(67,965)		(60,362)
Total assets less current liabilities			<u>577,291</u>		<u>634,980</u>
Creditors: amounts falling due after more than one year	4				
			<u>(13,109)</u>		<u>(35,559)</u>
			<u>564,182</u>		<u>599,421</u>
Capital and reserves					
Called up share capital	5		2		2
Revaluation reserve			446,223		496,223
Profit and loss account			117,957		103,196
Shareholders' funds			<u>564,182</u>		<u>599,421</u>

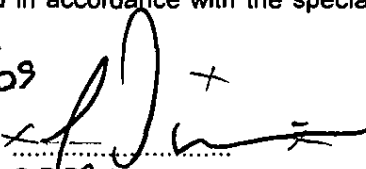
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 22/10/09


 J V Clow
 Director


 G B Davies
 Director

COOLWARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rents receivable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the directors on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% per annum on net book value
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

COOLWARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2008	700,650
Revaluation	(50,000)
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At 1 January 2008 & at 31 December 2008	650,650
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Depreciation	
At 1 January 2008	5,308
Charge for the year	86
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At 31 December 2008	5,394
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Net book value	
At 31 December 2008	645,256
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At 31 December 2007	695,342
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £11,152 (2007 - £7,836).

4 Creditors: amounts falling due after more than one year

	2008	2007
	£	£

Analysis of loans repayable in more than five years

Amounts repayable by instalments which are due in more than five years	-	7,185
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The aggregate amount of creditors for which security has been given amounted to £13,109 (2007 - £35,559).

	2008	2007
	£	£
5 Share capital		
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
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Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
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