

**BEYNON BISHOP ROSS MEDICAL EDUCATION LIMITED**

**DIRECTORS REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31 JANUARY 2000**

**COMPANY NUMBER: 3495867**



BEYNON BISHOP ROSS MEDICAL EDUCATION LIMITEDDIRECTORS REPORT AND ACCOUNTS

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BEYNON BISHOP ROSS MEDICAL EDUCATION LIMITED

DIRECTORS AND OFFICERS FOR THE YEAR ENDED

31 JANUARY 2000

DIRECTORS

Dr H L C Beynon  
Dr A J Bishop  
Dr C N Ross

SECRETARY

Mrs V B Beynon

REGISTERED OFFICE

155 Whiteladies Road  
Clifton  
Bristol  
BS8 2RF

ACCOUNTANTS

TREVOR GOODSHIP & COMPANY  
38B HIGH STREET  
KEYNSHAM  
BRISTOL  
BS31 1DX

BANKERS

Lloyds TSB Plc  
Clifton Branch  
58 Queens Road  
Clifton  
Bristol  
BS8 1QU

COMPANY NUMBER

3495867

BEYNON BISHOP ROSS MEDICAL EDUCATION LIMITED

DIRECTORS REPORT

The directors present their Annual Report and the Accounts for the year ended 31 January 2000.

PRINCIPAL ACTIVITIES AND SIGNIFICANT CHANGES

The principal activity of the company throughout the year has been the organisation and running of medical courses.

DIRECTORS AND DIRECTORS INTERESTS

The directors who served during the year and the beneficial interest in the shares of the company were: -

	<u>£1 Ordinary Shares</u>	
	<u>31.01.00</u>	<u>31.01.99</u>
Dr H L C Beynon	34	34
Dr A J Bishop	33	33
Dr C N Ross	33	33

The directors' report is prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

Date 2-12-00 Signed Valerie Beynon Mrs V B Beynon  
SECRETARY

BEYNON BISHOP ROSS MEDICAL EDUCATION LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. In addition, the directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS' REPORT TO THE SHAREHOLDERS OF  
BEYNON BISHOP ROSS MEDICAL EDUCATION LIMITED

We have audited the accounts on page 7 to 13 which have been prepared in accordance with the accounting policies set out on page 9 to 12.

Respective responsibilities of directors and auditors

As described above, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.


We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 January 2000 of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

TREVOR GOODSHIP AND COMPANY  
 Chartered Accountants and Registered Auditors

38b High Street  
 Keynsham  
 Bristol  
 BS31 1DX

 ..... Signed 19/1/2001 ..... Date

BEYNON BISHOP ROSS MEDICAL EDUCATION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED  
31 JANUARY 2000

	<u>NOTE</u>		<u>31.01.99</u>
Turnover	1-2	461133	516720
Cost of Sales		152309	236120
		-----	-----
Gross Profit		308824	280600
Administrative Expenses		308524	281851
		-----	-----
Operating Profit/(Loss)	3	300	(1251)
Other Interest Receivable		1585	3171
Interest Payable and Similar Charges		(373)	-
		-----	-----
Profit on Ordinary Activities before Taxation		1512	1920
Tax on profit on ordinary activities		297	442
		-----	-----
Profit for the financial year		1215	1478
Dividends	5	-	-
		-----	-----
Retained Profit for the financial year		1215	1478
Retained Profit B/fwd.		1478	-
		-----	-----
Retained Profit C/fwd.		2693	1478
		-----	-----

Continuing operations

Turnover and operating profit derive wholly from continuing operations.

BEYNON BISHOP ROSS MEDICAL EDUCATION LIMITEDBALANCE SHEET AS AT 31 JANUARY 2000NOTEFIXED ASSETS

Tangible assets	6	4705	2773
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CURRENT ASSETS

Stock	1	1577	1577
Debtors & Prepayments	7	2416	5908
Cash on Deposit and in hand		14843	63968

		18836	71453
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Creditors - amounts falling due within one year	8	20748	72648
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		(1912)	(1195)
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TOTAL ASSETS LESS CURRENT LIABILITIES

		2793	1578
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CREDITORS - amounts falling due after one year	9	-	-
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NET ASSETS

		2793	1578
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CAPITAL AND RESERVES

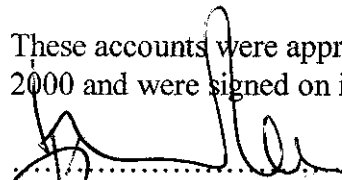
Called up Share Capital	10	100	100
Profit and Loss Account	11	2693	1478

SHAREHOLDERS FUNDS

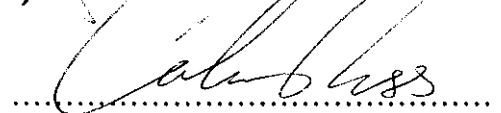
12	2793	1578
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These accounts have been prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Small Enterprises.

These accounts were approved by the board of directors on 2nd December 2000, 2000 and were signed on its behalf by:

  
..... Dr H L C Beynon  
Director

  
..... Dr A J Bishop  
Director

  
..... Dr C N Ross  
Director



BEYNON BISHOP ROSS MEDICAL EDUCATION LIMITED

NOTES TO THE ACCOUNTS

1. Accounting Policies

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts.

Basis of preparation

The accounts have been prepared under the historical cost accounting rules, (and in accordance with the Financial Reporting Standard for Smaller Entities).

Turnover

Turnover represents the amounts invoiced (excluding VAT) derived from the provision of courses to customers during the year.

Fixed Assets and Depreciation

Depreciation is provided by the company to write off the cost of its tangible fixed assets by annual instalments over their useful economic lives as follows: -

Equipment – 25% per annum on reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

The charge for taxation is based on the profit for the year. No provision for deferred tax has been made. The actual liability is £188. (1999 - £116)

2. Turnover

All transactions arose in the UK.

3. Operating Profit

	<u>31.01.00</u>	<u>31.01.99</u>
Auditors' remuneration	3500	3000
Depreciation of tangible assets:		
Owned	1568	925

BEYNON BISHOP ROSS MEDICAL EDUCATION LIMITED

NOTES TO THE ACCOUNTS (CONT)

4. Directors Remuneration

	<u>31.01.00</u>	<u>31.01.99</u>
Directors' emoluments	142750	165408

5. Dividends

Ordinary dividend on equity shares	-	-
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6. Tangible Fixed Assets

	<u>Office Equipment</u>	<u>Total</u>
<u>Cost</u>		
At 01.02.99	3698	3698
Additions	3500	3500
At 31.01.00	<u>7198</u>	<u>7198</u>
<u>Depreciation</u>		
At 01.02.99	925	925
Charge for the year	1568	1568
At 31.01.00	<u>2493</u>	<u>2493</u>
Net book value		
At 31.01.00	<u>4705</u>	<u>4705</u>
At 31.01.99	<u>2773</u>	<u>2773</u>

7. Debtors

Debtors	2184	-
Prepayments	132	5808
Share Capital	100	100
	<u>2416</u>	<u>5908</u>

BEYNON BISHOP ROSS MEDICAL EDUCATION LIMITED

NOTES TO THE ACCOUNTS (CONT)

8. <u>Creditors</u> : amounts falling due within one year	<u>31.01.00</u>	<u>31.01.99</u>
Bank Overdraft	2874	27614
Trade Creditors	16618	36266
Taxation	297	7768
Directors Loan	959	1000
	<u>20748</u>	<u>72648</u>

The overdraft is not secured as it is covered by the bank deposit account. As cheques are presented there is an automatic transfer from the deposit account to ensure the balance on the bank current account statement does not become overdrawn

9. <u>Creditors</u> : amounts falling due after one year	-	-
	<u>-</u>	<u>-</u>
10. <u>Called up Share Capital</u>	<u>31.01.00</u>	<u>31.01.99</u>
Authorised		
Ordinary share of £1 each	1000	1000
Allotted, called up		
Ordinary shares of £1 each	100	100

At the year end the share capital had not been paid.

11. <u>Reserves</u>	<u>Profit and Loss Account</u>	
At 01.02.99	1478	-
Retained Profit for the Year	1215	1478
	<u>2693</u>	<u>1478</u>
At 31.01.00	<u>2693</u>	<u>1478</u>
12. <u>Reconciliation of movements in shareholders' funds</u>		
Profit for the financial year after taxation	1215	1478
Dividends	-	-
	<u>1215</u>	<u>1478</u>
Net addition to shareholders' funds	1215	1478
Share Capital		
Shareholders funds at 01.02.99	-	100
Shareholders funds at 31.01.00	1578	-
	<u>2793</u>	<u>1578</u>

BEYNON BISHOP ROSS MEDICAL EDUCATION LIMITEDNOTES TO THE ACCOUNTS (CONT)13. Contingent liabilities

There were no contingent liabilities at the year end.

14. Commitments

There were no capital commitments at the year end.

15. Post balance sheet events

There are no post balance sheet events.

16. Related part transactions

Directors loan – There was a loan of £959 due to Dr H Beynon at the year end.  
No interest is charged on this loan.

In addition office rent of £7665 (1999 - £4000) was paid to Dr H Beynon and Mrs V Beynon.