

**KONFORM LIMITED**  
**BALANCE SHEET**  
as at 31 January 2000

		note	31 January 2000	31 January 1999
<b>FIXED ASSETS</b>	tangible	2	4,793	3,017
	intangible	2	<u>4,800</u>	<u>5,400</u>
<b>CURRENT ASSETS</b>			9,593	8,417
Stock and work in progress			4,015	32,677
Debtors		5	105,025	38,525
Cash at bank and in hand			<u>84,774</u>	<u>31,033</u>
			<u>193,814</u>	<u>102,235</u>

**CURRENT LIABILITIES**

(amounts falling due within one year)

Creditors and accruals	4	<u>90,041</u>	<u>70,585</u>
------------------------	---	---------------	---------------

**NET CURRENT ASSETS**

103,773                      31,650

**TOTAL ASSETS**

**LESS CURRENT LIABILITIES**

113,366                      40,067

**LONG TERM LIABILITIES**

(amounts falling due after one year)

Directors account		<u>44,738</u>	<u>41,004</u>
-------------------	--	---------------	---------------

**TOTAL ASSETS**

£68,628                      -£937

represented by:

<b>SHARE CAPITAL</b>	3	2	2
<b>PROFIT AND LOSS ACCOUNT</b>	6	<u>68,626</u>	<u>-939</u>
		<u>£68,628</u>	<u>-£937</u>

- (b) For the period in question the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985
- (c) no notice from members requiring an audit has been deposited under subsection(2) of section 249B(c) the directors acknowledge their responsibilities for-(i) ensuring that the company keeps proper accounting records which comply with section 221, and(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- (d) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and in the opinion of the directors, the company is entitled to those exemptions as it qualifies as a small company.

A O'Connor

*A O'Connor*

Approved by the board of directors and  
authorised to sign on their behalf on 17 July 2000.



**KONFORM LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31 January 2000**

**1. ACCOUNTING POLICIES**

Historical cost.

These financial statements have been prepared under the historical cost convention.

Depreciation.

This is provided so as to write the cost of fixed assets over their estimated useful lives at the following rates:-

Plant 25% on cost.

Goodwill 10% on cost

Stock and work in progress.

This is valued at the lower of cost and net realisable value after making due allowance for slow moving and obsolete items.

**2 FIXED ASSETS**

<b>TANGIBLE</b>	<b>TOTAL</b>	<b>PLANT</b>	<b>VEHICLES</b>
<b>COST</b>			
At 1 February 1999	4,021	4,021	-
Disposal	-2,476	-2,476	-
Additions	<u>5,358</u>	<u>1,358</u>	<u>4,000</u>
	<u>6,903</u>	<u>2,903</u>	<u>4,000</u>
<b>DEPRECIATION</b>			
At 1 February 1999	1,004	1,004	-
Disposal	-2,476	-2,476	-
Charge for the year	<u>3,582</u>	<u>2,582</u>	<u>1,000</u>
	<u>2,110</u>	<u>1,110</u>	<u>1,000</u>
<b>NET BOOK VALUE</b>			
At 31 January 2000	<u>£4,793</u>	<u>£1,793</u>	<u>£3,000</u>
At 31 January 1999	<u>£3,017</u>	<u>£3,017</u>	<u>£ -</u>

<b>INTANGIBLE</b>	<b>GOODWILL</b>
<b>COST</b>	
At 1 February 1999	<u>6,000</u>
<b>DEPRECIATION</b>	
At 1 February 1999	600
Charge for the year	<u>600</u>
	<u>1,200</u>
<b>NET BOOK VALUE</b>	
At 31 January 2000	<u>£4,800</u>
At 31 January 1999	<u>£5,400</u>

**3 SHARE CAPITAL**

Authorised	1999 & 2000
Ordinary shares of £1 each	<u>£1,000</u>
Issued and fully paid	
Ordinary shares of £1 each	<u>£2</u>

**AUDITORS REPORT TO THE MEMBERS OF KONFORM LIMITED  
PURSUANT TO PARAGRAPH 8 OF SCHEDULE 8 TO THE COMPANIES ACT 1985.**

I have examined the attached abbreviated accounts together with the full financial statements of Konform Limited for the year ended 31 January 2000.

The scope of my work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the director's statement at the foot of the balance sheet and that the abbreviated accounts have been properly prepared from the full financial statements.

In my opinion the board is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Part 1 of Schedule 8 to that Act in respect of the year ended 31 January 2000, and the abbreviated accounts on the attached pages have been properly prepared in accordance with that schedule.

Today I reported as Auditor of Konform Limited on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 January 2000 and my audit report was as follows:-

**REPORT OF THE AUDITOR TO THE SHAREHOLDERS OF KONFORM LIMITED**

I have audited the attached financial statements which have been prepared under the historical cost convention and the accounting policies set out on the notes to the financial statements.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITOR**

The company's directors are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

**BASIS OF OPINION**

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed. I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In my opinion the financial statements give a true and fair view of the state of the company's affairs at 31 January 2000 and of its result for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

ROBERT GARROD

CHARTERED ACCOUNTANT AND REGISTERED AUDITOR

15 Rye Street

Bishops Stortford

Herts CM23 2HA 17 July 2000.

*Robert Garrod*