

Registered number
3495288

Magnumhold Limited

Abbreviated Accounts

31 March 2004



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COMPANIES HOUSE

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Magnumhold Limited
Abbreviated Balance Sheet
as at 31 March 2004

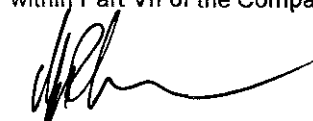
| | Notes | 2004 £ | 2003 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Investments | 2 | 4,995 | 4,995 |
| Current assets | | | |
| Debtors | | 159,900 | 193,400 |
| Cash at bank and in hand | | 6,776 | 8,041 |
| | | <u>166,676</u> | <u>201,441</u> |
| Creditors: amounts falling due within one year | | <u>(228,035)</u> | <u>(261,535)</u> |
| Net current liabilities | | (61,359) | (60,094) |
| Net liabilities | | <u>(56,364)</u> | <u>(55,099)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | (56,366) | (55,101) |
| Shareholders' funds | | <u>(56,364)</u> | <u>(55,099)</u> |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M M Peterson
Director

Approved by the board on 26 January 2005

Magnumhold Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the results from ordinary activities.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

| | | | | |
|-------------------------------------|-------------|-------------|---------------|---------------|
| 2 Investments | £ | | | |
| Cost | | | | |
| At 1 April 2003 | | | 4,995 | |
| At 31 March 2004 | | | <u>4,995</u> | |
| 3 Share capital | | | 2004 | 2003 |
| | | | £ | £ |
| Authorised: | | | | |
| Ordinary shares of £1 each | | | <u>10,000</u> | <u>10,000</u> |
| | 2004 | 2003 | 2004 | 2003 |
| | No | No | £ | £ |
| Allotted, called up and fully paid: | | | | |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |