

Company number  
3495288

# Magnumhold Limited

Abbreviated Accounts  
for the Year Ended 31 March 2006



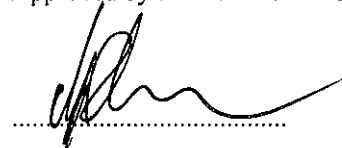
**Magnumhold Limited**  
**Abbreviated Balance Sheet as at 31 March 2006**

		2006	2005
	Note	£	£
<b>Fixed assets</b>			
Investments	2	217,963	4,895
<b>Current assets</b>			
Debtors		29,500	4,500
Cash at bank and in hand		2,102	6,106
		<u>31,602</u>	<u>10,606</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(440,228)</u>	<u>(224,976)</u>
<b>Net current liabilities</b>		<u>(408,626)</u>	<u>(214,370)</u>
<b>Net liabilities</b>		<u>(190,663)</u>	<u>(209,475)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss reserve		<u>(190,665)</u>	<u>(209,477)</u>
<b>Equity shareholders' deficit</b>		<u>(190,663)</u>	<u>(209,475)</u>

For the financial year ended 31 March 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 21 November 2006 and signed on its behalf by:



M M Peterson  
Director

## Magnumhold Limited

### Notes to the abbreviated accounts for the Year Ended 31 March 2006

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

##### Going concern

These financial statements have been prepared on a going concern basis.

##### Turnover

Turnover represents the value of services provided during the year.

##### Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value. The market value of listed investments included in the balance sheet at historical cost is £0.

#### 2 Fixed assets

	Investments £
<b>Cost</b>	
As at 1 April 2005	4,895
Additions	213,068
As at 31 March 2006	<u>217,963</u>
<b>Net book value</b>	
As at 31 March 2006	<u>217,963</u>
As at 31 March 2005	<u>4,895</u>

## Magnumhold Limited

### Notes to the abbreviated accounts for the Year Ended 31 March 2006

..... continued

#### 3 Share capital

	2006 £	2005 £
<b>Authorised</b>		
<b>Equity</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### 4 Related parties

##### Controlling entity

The company is controlled by the directors who own 100% of the called up share capital.

##### Related party transactions

At the year end the total due to Weaving Capital UK Limited on their interest free loan was £393,687 (2005: £165,619). This is repayable on demand. From 1st April 2006 this loan became subject to interest at 6% per annum. In the year the company charged Weaving Capital UK Limited £54,000 (2005: £13,500) in respect of financial investigation and media training services. Weaving Capital UK Limited is under the control of Mr Peterson.