

REGISTERED NUMBER: 03494951 (England and Wales)

Financial Statements
for the Year Ended 30th April 2018
for
NEW ENGLAND HOMES UK LIMITED

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for the Year Ended 30th April 2018

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Balance Sheet
30th April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		2,900,000		2,900,000
CURRENT ASSETS					
Debtors	4	159,704		141,769	
Cash at bank		<u>52,200</u>		<u>56,577</u>	
		211,904		198,346	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	<u>20,187</u>		<u>17,155</u>	
NET CURRENT ASSETS			<u>191,717</u>		<u>181,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,091,717		3,081,191
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	6		<u>595,055</u>		<u>638,398</u>
NET ASSETS			<u>2,496,662</u>		<u>2,442,793</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Revaluation reserve			2,236,933		2,236,933
Retained earnings			<u>258,729</u>		<u>204,860</u>
SHAREHOLDERS' FUNDS			<u>2,496,662</u>		<u>2,442,793</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15th January 2019 and were signed by:

D J Redden - Director

Notes to the Financial Statements
for the Year Ended 30th April 2018

1. **STATUTORY INFORMATION**

New England Homes UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	03494951
Registered office:	2nd Floor Finance House 20/21 Aviation Way Southend on Sea Essex SS2 6UN

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30th April 2018**3. TANGIBLE FIXED ASSETS****COST OR VALUATION**At 1st May 2017
and 30th April 2018**Land and
buildings
£****2,900,000****NET BOOK VALUE**

At 30th April 2018

2,900,000

At 30th April 2017

2,900,000

Cost or valuation at 30th April 2018 is represented by:

Valuation in 2016

**Land and
buildings
£****600,000**

Valuation in 2017

650,000

Cost

1,650,000**2,900,000****4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2018****2017****£****£**

Trade debtors

159,704**141,769****5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2018****2017****£****£**

Trade creditors

6,720**4,152**

Taxation and social security

13,467**13,003****20,187****17,155****6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR****2018****2017****£****£**

Other creditors

595,055**638,398****7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:**2018****2017****£****£**

1,000

Ordinary

1

1,000**1,000**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.