

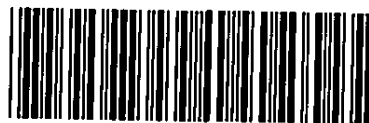
**REGISTERED NUMBER: 3494484 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2010**

**FOR**

**MTOOL LIMITED**

**WEDNESDAY**



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**A12**

**29/09/2010**

**179**

**COMPANIES HOUSE**

**MTOOL LIMITED (REGISTERED NUMBER 3494484)**

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FOR THE YEAR ENDED 31 JANUARY 2010**

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**MTOOL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2010**

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**DIRECTORS:**

G Smith  
N P Richardson

**SECRETARY**

G Smith

**REGISTERED OFFICE:**

Unit 1 and 2 Derker Street  
Oldham  
Lancashire  
OL1 4BE

**REGISTERED NUMBER:**

3494484 (England and Wales)

**ACCOUNTANTS:**

DTE Business Advisory Services Limited  
Chartered Accountants  
DTE House  
Hollins Mount  
Bury  
Lancashire  
BL9 8AT

**BANKERS:**

National Westminster Bank plc  
10 Yorkshire Street  
Oldham  
Lancashire  
OL1 1QT

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	-	239,166
<b>CURRENT ASSETS</b>			
Stocks		-	93,253
Debtors		-	250,134
Cash at bank and in hand		-	12,786
		-	356,173
<b>CREDITORS</b>			
Amounts falling due within one year	3	(30,144)	(589,999)
<b>NET CURRENT LIABILITIES</b>		(30,144)	(233,826)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(30,144)	5,340
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	-	(9,037)
<b>PROVISIONS FOR LIABILITIES</b>		-	(26,447)
<b>NET LIABILITIES</b>		(30,144)	(30,144)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	80	80
Profit and loss account		(30,224)	(30,224)
<b>SHAREHOLDERS' FUNDS</b>		(30,144)	(30,144)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

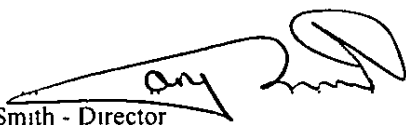
MTOOL LIMITED (REGISTERED NUMBER 3494484)

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2010**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 8 2010 and were signed on its behalf by

  
G Smith - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2010**

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**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

On 1st February 2009, the trade and assets of the company were transferred as a going concern to RDMS Group Limited, the parent company. The company has not traded since this date. As a result of that the directors are of the opinion that the going concern basis of preparing the accounts is appropriate. No adjustments have been made should the basis be inappropriate.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company did not trade throughout the year ended 31 January 2010. However, reference to information relating to the year ended 31 January 2009 has been made where appropriate.

**Revenue**

Revenue comprises the aggregate of the fair value of the sale of goods and services provided, net of value-added tax, rebates and discounts. Revenue is recognised as follows -

**Sale of goods**

Sale of goods are recognised when the company has delivered products to the customer, the customer has accepted the products and collectability of the related receivables is fairly stated.

**Sale of services**

Service revenues are recognised as those services are provided to customers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost represents actual purchase price plus an appropriate allocation of overheads.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2010

1 ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance leases are depreciated over the shorter of the lease term and their residual lives. Assets acquired by hire purchase are depreciated over their useful lives.

Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charges on the net obligations outstanding in each period.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2009	825,033
Reclassification/transfer	(825,033)
At 31 January 2010	-
<b>DEPRECIATION</b>	
At 1 February 2009	585,867
Reclassification/transfer	(585,867)
At 31 January 2010	-
<b>NET BOOK VALUE</b>	
At 31 January 2010	-
At 31 January 2009	239,166

3 CREDITORS

Creditors include an amount of £0 (2009 - £143,316) for which security has been given.

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2010 £	2009 £
80	Ordinary	£1	80	80

5 ULTIMATE PARENT COMPANY

The ultimate holding company for the year under review was RDMS Group Limited.