

REGISTERED NUMBER: 3494484 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

FOR

MTOOL LIMITED

TUESDAY



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MTOOL LIMITED (REGISTERED NUMBER: 3494484)

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FOR THE YEAR ENDED 31 JANUARY 2009**

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MTOOL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2009

DIRECTORS:	G Smith N P Richardson
SECRETARY:	G Smith
REGISTERED OFFICE:	Unit 1 and 2 Derker Street Oldham Manchester Lancashire OL1 4BE
REGISTERED NUMBER:	3494484 (England and Wales)
ACCOUNTANTS:	DTE Business Advisory Services Limited Chartered Accountants DTE House Hollins Mount Bury Lancashire BL9 8AT
BANKERS:	National Westminster Bank plc 10 Yorkshire Street Oldham Lancashire OL1 1QT

ABBREVIATED BALANCE SHEET
31 JANUARY 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	239,166	281,637
CURRENT ASSETS			
Stocks		93,253	97,600
Debtors		250,134	310,487
Cash at bank and in hand		12,786	286
		<u>356,173</u>	<u>408,373</u>
CREDITORS			
Amounts falling due within one year	3	(589,999)	(552,854)
NET CURRENT LIABILITIES		<u>(233,826)</u>	<u>(144,481)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,340	137,156
CREDITORS			
Amounts falling due after more than one year	3	(9,037)	(43,031)
PROVISIONS FOR LIABILITIES		<u>(26,447)</u>	<u>(28,825)</u>
NET (LIABILITIES)/ASSETS		<u>(30,144)</u>	<u>65,300</u>
CAPITAL AND RESERVES			
Called up share capital	4	80	80
Profit and loss account		<u>(30,224)</u>	<u>65,220</u>
SHAREHOLDERS' FUNDS		<u>(30,144)</u>	<u>65,300</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

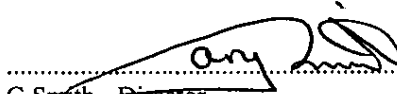
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 6th Nov 2009 and were signed on its behalf by:


.....
G Smith Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2009**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

During the year the company made a trading loss of £95,444 (2008: profit £106,469) and has net liabilities of £30,144 (2008: net assets £65,300). On 1st February 2009, the trade and assets of the company were transferred as a going concern to RDMS Group Limited, the parent company. The company has remained dormant since this date. As a result of that the directors are of the opinion that the going concern basis of preparing the accounts is appropriate. No adjustments have been made should the basis be inappropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Revenue

Revenue comprises the aggregate of the fair value of the sale of goods and services provided, net of value-added tax, rebates and discounts. Revenue is recognised as follows:-

Sale of goods

Sale of goods are recognised when the company has delivered products to the customer, the customer has accepted the products and collectability of the related receivables is fairly stated

Sale of services

Service revenues are recognised as those services are provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost represents actual purchase price plus an appropriate allocation of overheads.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance leases are depreciated over the shorter of the lease term and their residual lives. Assets acquired by hire purchase are depreciated over their useful lives.

Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charges on the net obligations outstanding in each period.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2008	812,099
Additions	12,934
At 31 January 2009	<u>825,033</u>
DEPRECIATION	
At 1 February 2008	530,462
Charge for year	55,405
At 31 January 2009	<u>585,867</u>
NET BOOK VALUE	
At 31 January 2009	<u>239,166</u>
At 31 January 2008	<u>281,637</u>

3. CREDITORS

Creditors include an amount of £143,316 (2008 - £234,025) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
80	Ordinary	£1	<u>80</u>	<u>80</u>

5. ULTIMATE PARENT COMPANY

The ultimate holding company for the year under review was RDMS Group Limited.

6. POST BALANCE SHEET EVENTS

On 1st February 2009 the company hived its assets up to RDMS Group Limited, the ultimate parent company. The company has remained dormant since that date.