

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

FOR

PHILIUS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 July 2022

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

PHILIUS LIMITED

COMPANY INFORMATION
for the year ended 31 July 2022

DIRECTORS:

Mr P D Cotton
Mrs L Cotton

REGISTERED OFFICE:

19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER:

03494156 (England and Wales)

ACCOUNTANTS:

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

ABRIDGED BALANCE SHEET
31 July 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	4		103,450		148,000
CURRENT ASSETS					
Debtors		-		52,531	
Cash at bank		<u>741,757</u>		<u>121,673</u>	
		741,757		174,204	
CREDITORS					
Amounts falling due within one year		<u>625,382</u>		<u>1,453</u>	
NET CURRENT ASSETS			<u>116,375</u>		<u>172,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			219,825		320,751
PROVISIONS FOR LIABILITIES			<u>16,312</u>		<u>24,661</u>
NET ASSETS			<u>203,513</u>		<u>296,090</u>
CAPITAL AND RESERVES					
Called up share capital			100,100		100,100
Fair value reserve			48,940		105,140
Retained earnings			<u>54,473</u>		<u>90,850</u>
SHAREHOLDERS' FUNDS			<u>203,513</u>		<u>296,090</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2022 and were signed on its behalf by:

Mr P D Cotton - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2022

1. STATUTORY INFORMATION

Philius Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The accounts have been prepared on the going concern basis as the directors are of the opinion that the company will meet its liabilities as and when due, due to the continued support of the directors.

Fixed asset investments

Fixed asset investments are shown at market value with any movement in value taken to the profit and loss account.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST OR VALUATION	
At 1 August 2021	148,000
Additions	20,000
Revaluations	(64,550)
At 31 July 2022	<u>103,450</u>
NET BOOK VALUE	
At 31 July 2022	<u>103,450</u>
At 31 July 2021	<u>148,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2022 and 31 July 2021:

	2022 £	2021 £
Mr P D Cotton and Mrs L Cotton		
Balance outstanding at start of year	52,321	(94,178)
Amounts advanced	-	146,499
Amounts repaid	(52,321)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>52,321</u>

6. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

At the balance sheet date, the company owed £67,428 to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.