

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
FOR
PHILIUS LIMITED

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for the year ended 31 July 2020

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PHILIUS LIMITED

COMPANY INFORMATION
for the year ended 31 July 2020

DIRECTORS:

Mr P D Cotton
Mrs L Cotton

REGISTERED OFFICE:

19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER:

03494156 (England and Wales)

ACCOUNTANTS:

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

ABRIDGED BALANCE SHEET
31 July 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investments	4		18,198		18,198
CURRENT ASSETS					
Debtors		-		2,932	
Cash at bank		<u>302,267</u>		<u>341,916</u>	
		302,267		344,848	
CREDITORS					
Amounts falling due within one year		<u>97,851</u>		<u>76,792</u>	
NET CURRENT ASSETS			<u>204,416</u>		<u>268,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>222,614</u>		<u>286,254</u>
CAPITAL AND RESERVES					
Called up share capital			100,100		100,100
Retained earnings			<u>122,514</u>		<u>186,154</u>
SHAREHOLDERS' FUNDS			<u>222,614</u>		<u>286,254</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2020 and were signed on its behalf by:

Mr P D Cotton - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2020

1. STATUTORY INFORMATION

Philius Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover comprises consultancy income.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 August 2019	
and 31 July 2020	18,198
NET BOOK VALUE	
At 31 July 2020	18,198
At 31 July 2019	18,198

Fixed asset investments are recognised at cost.

5. RELATED PARTY DISCLOSURES

As at the balance sheet date, the company owed £94,178 (2019: £61,179) to Mr P D Cotton, a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.