

Company Registration No. 03494027 (England and Wales)

AURAVITA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014



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AURAVITA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		12,993		3,903
Current assets					
Stocks		12,961		17,851	
Debtors		34,403		49,899	
Cash at bank and in hand		28,233		67,043	
		<u>75,597</u>		<u>134,793</u>	
Creditors: amounts falling due within one year		<u>(79,410)</u>		<u>(84,043)</u>	
Net current (liabilities)/assets			<u>(3,813)</u>		<u>50,750</u>
Total assets less current liabilities			9,180		54,653
Creditors: amounts falling due after more than one year			<u>(14,226,530)</u>		<u>(13,260,028)</u>
			<u>(14,217,350)</u>		<u>(13,205,375)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(14,217,352)</u>		<u>(13,205,377)</u>
Shareholders' funds			<u>(14,217,350)</u>		<u>(13,205,375)</u>

AURAVITA LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 September 2015



Jeffrey Button
Director

Louise Taylor
Director

Company Registration No. 03494027

AURAVITA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are also prepared on a going concern basis. In considering the going concern issue, the directors have taken account of the operating losses incurred during the year of £1,011,975 (2013: £755,331) and the balance sheet deficit of £14,217,350 (2013: £13,205,375).

The directors are confident that the parent company will continue to support the continued development of the business. Accordingly, the directors believe that it is appropriate for the 2014 financial statement to be prepared on a going concern basis.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise and reclassify fixed assets and long term liabilities as current assets and liabilities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Revenue is recognised when the goods are delivered to the customer.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture, fittings & equipment	25% straight line
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1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

AURAVITA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2014	200,970
Additions	14,367
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At 31 December 2014	215,337
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Depreciation	
At 1 January 2014	197,067
Charge for the year	5,277
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At 31 December 2014	202,344
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Net book value	
At 31 December 2014	12,993
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At 31 December 2013	3,903
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3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
2,000 Ordinary shares of 0p each	2	2
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