

Company Registration No. 3493847

**44 HARCOURT TERRACE LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**29TH SEPTEMBER 2018**

Registered Office - c/o Quadrant Property Management Ltd,  
Kennedy House,  
115 Hammersmith Road,  
London, W14 0QH

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**44 HARCOURT TERRACE LIMITED**

**Company Registration No. 3493847 (England & Wales)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 29TH SEPTEMBER 2018**

The directors present their report and the accounts for the year ended 29th September 2018.

**Principal Activity**

The company owns the freehold of 44 Harcourt Terrace, London SW10. The company's principal activity during the year was the management of the above property.

**Directors**

The directors who served during the year were;

D D Grassick  
M H Coaker

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on .....9<sup>th</sup> November 2018

By Order Of The Board



For  
Quadrant Property Management Ltd  
(Secretary)

**44 HARCOURT TERRACE LIMITED**

**INCOME STATEMENT**

**FOR THE YEAR ENDED 29TH SEPTEMBER 2018**

	<u>Notes</u>	2018 £	2017 £
Administrative Expenses		(713)	(700)
Other Operating Income	3	<u>713</u>	<u>700</u>
<b>PROFIT FOR THE YEAR</b>		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

**44 HARCOURT TERRACE LIMITED**

**BALANCE SHEET**

**AS AT 29TH SEPTEMBER 2018**

	<u>Notes</u>	2018	2017
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	4		5
			<u>5</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	5	96,409	11,307
<b><u>CREDITORS</u></b> : amounts falling due within one year	6	<u>96,409</u>	<u>11,307</u>
<b>NET CURRENT ASSETS</b>		<u>0</u>	<u>0</u>
<b>NET ASSETS</b>		<u>5</u>	<u>5</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	8	<u>5</u>	<u>5</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th September 2018.


The members have not required the company to obtain an audit of its financial statements for the year ended 29th September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9th November 2018 and were signed on its behalf by:

  
..... Director  
D D GRASSICK

The notes on pages 4 and 5 form part of these accounts.

**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 29TH SEPTEMBER 2018****1. STATUTORY INFORMATION**

44 Harcourt Terrace Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**3. OTHER OPERATING INCOME / SERVICE CHARGE FUNDS**

During the year the company received contributions from the lessees of 44, Harcourt Terrace, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2018 £	2017 £
<b>Contributions Receivable From Lessees:</b>		
Advance Service Charge Demands	11,144	10,842
Major Works Demands	83,000	0
Company Expense Demands	700	700
Service Charge (Surplus Refunded)/Excess Charged	(1,365)	1,571
	<u>93,479</u>	<u>13,113</u>
 Service Charge Expenditure	 8,669	 8,477
 Contribution To Administrative Expenses Of 44 Harcourt Terrace Limited	  <u>713</u>	  <u>700</u>
	<u>9,382</u>	<u>9,177</u>
	84,097	3,936
 Transfer To Reserve Fund	 (1,000)	 (1,000)
 Funds Due To/(From) Lessees 30th September 2017	 <u>1,365</u>	 <u>(1,571)</u>
Funds Due To Lessees 29th September 2018	<u>84,462</u>	<u>1,365</u>
 Represented By:		
Advance Major Works Demands	83,000	0
Service Charge Surplus For The Year	1,475	1,365
Company Expenses Due From Members	(13)	0
	<u>84,462</u>	<u>1,365</u>

**4. TANGIBLE ASSETS**

The company owns the freehold of 44 Harcourt Terrace, London SW10.

	2018 £	2017 £
Cost At 29.09.17. & 29.09.18.	<u>5</u>	<u>5</u>

In the opinion of the directors at 29th September 2018 there was no material difference between the book and fair value of the property.

**44 HARCOURT TERRACE LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 29TH SEPTEMBER 2018**

**5. DEBTORS**

	2018	2017
	£	£
Lessee Account Balances	20,717	0
Funds Held By Managing Agents	75,692	11,307
	<u>96,409</u>	<u>11,307</u>

**6. CREDITORS:** amounts falling due  
within one year

	2018	2017
	£	£
Advance Major Works Demands/Service		
Surplus/Company Expenses Balance Due (Note 3)	84,462	1,365
Accruals	1,870	878
Reserve Fund (Note 7)	10,077	9,064
	<u>96,409</u>	<u>11,307</u>

**7. RESERVE FUND**

	2018	2017
	£	£
Balance At 30.09.17	9,064	8,058
Interest Received	13	6
Transfer To Reserve During The Year (Note 3)	1,000	1,000
Balance At 29.09.18	<u>10,077</u>	<u>9,064</u>

**8. CALLED UP SHARE CAPITAL**

	<u>Allotted, Called Up &amp; Fully Paid</u>	
	2018	2017
	£	£
Ordinary Shares of £1 each	<u>5</u>	<u>5</u>