

Company Registration No. 3493847

44 HARCOURT TERRACE LIMITED

DIRECTORS' REPORT AND ACCOUNTS

29TH SEPTEMBER 2016

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44 HARCOURT TERRACE LIMITED

Company Registration No. 3493847 (England & Wales)

DIRECTORS' REPORT FOR THE YEAR ENDED 29TH SEPTEMBER 2016

The directors present their report and the accounts for the year ended 29th September 2016.

Principal Activity

The company owns the freehold of 44 Harcourt Terrace, London SW10. The company's principal activity during the year was the management of the above property.

Directors

The directors who served during the year were;

D D Grassick
M H Coaker

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on16th May 2017.....

By Order Of The Board



for
Quadrant Property Management Ltd
(Secretary)

44 HARCOURT TERRACE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 29TH SEPTEMBER 2016

| | <u>Notes</u> | 2016 £ | 2015 £ |
|----------------------------|--------------|-----------------|-----------------|
| Administrative Expenses | | (670) | (669) |
| Other Operating Income | 2 | <u>670</u> | <u>669</u> |
| PROFIT FOR THE YEAR | | <u><u>0</u></u> | <u><u>0</u></u> |

The notes on pages 4 and 5 form part of these accounts.

44 HARCOURT TERRACE LIMITED

BALANCE SHEET

AS AT 29TH SEPTEMBER 2016

| | <u>Notes</u> | 2016 £ | 2015 £ |
|--|--------------|---------------|---------------|
| <u>FIXED ASSETS</u> | | | |
| Tangible Assets | 3 | | 5 |
| | | | <u>5</u> |
| <u>CURRENT ASSETS</u> | | | |
| Debtors | 4 | 11,045 | 12,639 |
| <u>CREDITORS: amounts falling due within one year</u> | 5 | <u>11,045</u> | <u>12,639</u> |
| <u>NET CURRENT ASSETS</u> | | <u>0</u> | <u>0</u> |
| <u>NET ASSETS</u> | | <u>5</u> | <u>5</u> |
| <u>CAPITAL AND RESERVES</u> | | | |
| Called Up Share Capital | 7 | <u>5</u> | <u>5</u> |

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 29th September 2016, the company was entitled to exemption from audit under Companies Act 2006, section 477 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 2006, section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

The financial statements were approved by the board on 16th May 2017 and signed on its behalf.

 Director

D. D. GRASSICK

The notes on pages 4 and 5 form part of these accounts.

44 HARCOURT TERRACE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 29TH SEPTEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. OTHER OPERATING INCOME / SERVICE CHARGE FUNDS

During the year the company received contributions from the lessees of 44, Harcourt Terrace, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

| | 2016 £ | 2015 £ |
|--|------------------------|----------------------|
| Contributions Receivable From Lessees: | | |
| Advance Service Charge Demands | 11,184 | 11,392 |
| Service Charge (Surplus Refunded)/Excess Charged | (36) | 805 |
| | <u>11,148</u> | <u>12,197</u> |
| Service Charge Expenditure | 11,085 | 9,687 |
| Non Annual Expenditure | 0 | 2,609 |
| Contribution To Administrative Expenses Of 44 Harcourt Terrace Limited | <u>670</u> | <u>669</u> |
| | <u>11,755</u> | <u>12,965</u> |
| | (607) | (768) |
| Transfer (To)/From Reserve Fund | | |
| To Fund Non Annual Expenditure | 0 | 2,609 |
| Reserve Demanded In The Year | (1,000) | (1,000) |
| | <u>(1,000)</u> | <u>1,609</u> |
| Funds Due To/(From) Lessees 30th September 2015 | <u>36</u> | <u>(805)</u> |
| Funds Due (From)/To Lessees 29th September 2016 | <u>(1,571)</u> | <u>36</u> |
| Represented By: | | |
| Service Charge (Deficit)/Surplus For The Year | (901) | 705 |
| Company Expenses Due From Members | (670) | (669) |
| | <u>(1,571)</u> | <u>36</u> |

3. TANGIBLE ASSETS

The company owns the freehold of 44 Harcourt Terrace, London SW10.

| | 2016 £ | 2015 £ |
|-------------------------------|-----------|-----------|
| Cost At 29.09.15. & 29.09.16. | <u>5</u> | <u>5</u> |

In the opinion of the directors at 29th September 2016 there was no material difference between the book and market value of the property.

44 HARCOURT TERRACE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 29TH SEPTEMBER 2016

4. DEBTORS

| | 2016 | 2015 |
|---|---------------|---------------|
| | £ | £ |
| Lessee Account Balances | 834 | 0 |
| Excess Service Charge/Company Expenses Due (Note 2) | 1,571 | 0 |
| Funds Held By Managing Agents | 8,640 | 12,639 |
| | <u>11,045</u> | <u>12,639</u> |

5. CREDITORS: amounts falling due within one year

| | 2016 | 2015 |
|--|---------------|---------------|
| | £ | £ |
| Lessee Account Balances | 1,529 | 3,971 |
| Service Charge Surplus/Company Expenses Due (Note 2) | 0 | 36 |
| Accruals | 1,264 | 1,404 |
| Reserve Fund (Note 6) | 8,058 | 7,036 |
| Income Tax | 2 | 0 |
| Sundry Creditors | 192 | 192 |
| | <u>11,045</u> | <u>12,639</u> |

6. RESERVE FUND

| | 2016 | 2015 |
|---|--------------|--------------|
| | £ | £ |
| Balance At 30.09.15 | 7,036 | 8,613 |
| Interest Received Net Of Tax | 22 | 32 |
| Transfer To/(From) Reserve During The Year (Note 2) | 1,000 | (1,609) |
| Balance At 29.09.16 | <u>8,058</u> | <u>7,036</u> |

7. CALLED UP SHARE CAPITAL

| | <u>Allotted, Called Up & Fully Paid</u> | |
|----------------------------|---|----------|
| | 2016 | 2015 |
| | £ | £ |
| Ordinary Shares of £1 each | <u>5</u> | <u>5</u> |