

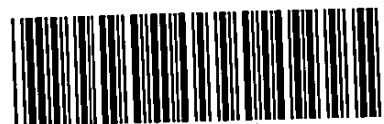
Company Registration No 3493847

**44 HARCOURT TERRACE LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**29TH SEPTEMBER 2010**

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24/06/2011  
COMPANIES HOUSE

**44 HARCOURT TERRACE LIMITED**

**Company Registration No. 3493847 (England & Wales)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 29TH SEPTEMBER 2010**

The directors present their report and the accounts for the year ended 29th September 2010

**Principal Activity**

The company owns the freehold of 44 Harcourt Terrace, London SW10. The company's principal activity during the year was the management of the above property.

**Directors**

The directors who served during the year were,

N R Fronzoni (Resigned 02 08 10 )

A J Usher-Smith

E M Pritchard-Gordon (Appointed 02 08 10 )

D D Grassick (Appointed 02 08 10 )

B M Stoop (Appointed 02 08 10 )

B M Stoop was appointed as an alternate director for E M Pritchard-Gordon on 2nd August 2010

A J Usher-Smith resigned on 18th October 2010

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 4th April 2011

By Order Of The Board



for  
Quadrant Property Management Ltd  
(Secretary)

**44 HARCOURT TERRACE LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 29TH SEPTEMBER 2010**

	<u>Notes</u>	2010 £	2009 £
Administrative Expenses		(729)	(590)
Other Operating Income	2	<u>729</u>	<u>590</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

**44 HARCOURT TERRACE LIMITED**


**BALANCE SHEET**

**AS AT 29TH SEPTEMBER 2010**

	<u>Notes</u>	2010	2009
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	3	5	5
<b><u>CURRENT ASSETS</u></b>			
Debtors	4	6,008	7,090
<b><u>CREDITORS</u></b> amounts falling due within one year	5	6,008	7,090
<b>NET CURRENT ASSETS</b>		0	0
<b>NET ASSETS</b>		5	5
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	7	5	5

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 29th September 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 29th September 2010 and of its result for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 4<sup>th</sup> April 2011 and are signed on its behalf

 Director  
E. M. PRITCHARD-GORDON

The notes on pages 4 and 5 form part of these accounts

## **44 HARCOURT TERRACE LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **FOR THE YEAR ENDED 29TH SEPTEMBER 2010**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **2. OTHER OPERATING INCOME / SERVICE CHARGE FUNDS**

During the year the company received contributions from the lessees of 44, Harcourt Terrace, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year ended 29th September 2010 was as follows,

	2010	2009
	£	£
Contributions Receivable From Lessees		
Advance Service Charge Demands	10,946	11,338
Advance Major Works Demands	0	8,263
Service Charge Surplus Refunded	44	(628)
	<u>10,990</u>	<u>18,973</u>
 Service Charge Expenditure	 8,825	 9,792
 Major Works	 109	 14,033
 Contribution To Administrative Expenses Of 44 Harcourt Terrace Limited	  <u>729</u>	  <u>590</u>
	<u>9,663</u>	<u>24,415</u>
	1,327	(5,442)
 <b>Transfer (To)/From Reserve Fund</b>		
Reserve Demanded For The Year	(1,000)	(1,000)
From Reserve To Fund Major Works	<u>0</u>	<u>5,770</u>
	(1,000)	<u>4,770</u>
 Funds Due (From)/To Lessees 30th September 2009	  <u>(44)</u>	  <u>628</u>
Funds Due To/(From) Lessees 29th September 2010	  <u>283</u>	  <u>(44)</u>

#### **3. TANGIBLE ASSETS**

The company owns the freehold of 44 Harcourt Terrace, London SW10

	2010	2009
	£	£
Cost At 29 09 09 & 29 09 10	<u>5</u>	<u>5</u>

In the opinion of the directors at 29th September 2010 there was no material difference between the book and market value of the property

**44 HARCOURT TERRACE LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 29TH SEPTEMBER 2010**

**4. DEBTORS**

	2010	2009
	£	£
Lessee Arrears	0	3,197
Excess Service Due (Note 2)	0	44
Funds Held By Managing Agents	6,008	3,849
	<u>6,008</u>	<u>7,090</u>

**5 CREDITORS** amounts falling due  
within one year

	2010	2009
	£	£
Service Charge Surplus (Note 2)	283	0
Accruals	1,010	1,528
Reserve Fund (Note 6)	4,523	3,519
Sundry Creditors	192	2,043
	<u>6,008</u>	<u>7,090</u>

**6. RESERVE FUND**

	2010	2009
	£	£
Balance At 30 09 09	3,519	8,232
Interest Received Net Of Tax	4	57
Transfer (From)/To Reserve During The Year (Note 2)	1,000	(4,770)
Balance At 29 09 10	<u>4,523</u>	<u>3,519</u>

**7 CALLED UP SHARE CAPITAL**

	<u>Allotted, Called Up &amp; Fully Paid</u>	
	2010	2009
	£	£
Ordinary Shares of £1 each	<u>5</u>	<u>5</u>