

Company Registration No 3493847

44 HARCOURT TERRACE LIMITED

DIRECTORS' REPORT AND ACCOUNTS

29TH SEPTEMBER 2013

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44 HARCOURT TERRACE LIMITED

Company Registration No. 3493847 (England & Wales)

DIRECTORS' REPORT FOR THE YEAR ENDED 29TH SEPTEMBER 2013

The directors present their report and the accounts for the year ended 29th September 2013

Principal Activity

The company owns the freehold of 44 Harcourt Terrace, London SW10 The company's principal activity during the year was the management of the above property

Directors

The directors who served during the year were,

E M Stoop (Resigned 08 11 12)
D D Grassick
B M Stoop (Resigned 08 11 12)
M H Coaker (Appointed 08 11 12)

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on 18th December 2013

By Order Of The Board



For
Quadrant Property Management Ltd
(Secretary)

44 HARCOURT TERRACE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 29TH SEPTEMBER 2013

	<u>Notes</u>	2013 £	2012 £
Administrative Expenses		(804)	(653)
Other Operating Income	2	<u>804</u>	<u>653</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

44 HARCOURT TERRACE LIMITED

BALANCE SHEET

AS AT 29TH SEPTEMBER 2013

	<u>Notes</u>	2013	2012
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	3		5
			<u>5</u>
<u>CURRENT ASSETS</u>			
Debtors	4	16,761	41,171
<u>CREDITORS</u> amounts falling due within one year	5	<u>16,761</u>	<u>41,171</u>
NET CURRENT ASSETS		<u>0</u>	<u>0</u>
NET ASSETS		<u>5</u>	<u>5</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	<u>5</u>	<u>5</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 29th September 2013. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 29th September 2013 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 18th December 2013 and are signed on its behalf


Director
D D GRASSICK

The notes on pages 4 and 5 form part of these accounts

44 HARCOURT TERRACE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 29TH SEPTEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. OTHER OPERATING INCOME / SERVICE CHARGE FUNDS

During the year the company received contributions from the lessees of 44, Harcourt Terrace, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year ended 29th September 2013 was as follows,

	2013	2012
	£	£
Contributions Receivable From Lessees		
Advance Service Charge Demands	12,612	12,616
Major Works Demands	0	54,375
Service Charge Excess Charged	799	1,486
	<u>13,411</u>	<u>68,477</u>
 Service Charge Expenditure	 10,691	 11,763
 Major Works	 28,206	 21,014
 Contribution To Administrative Expenses Of 44 Harcourt Terrace Limited	 <u>804</u>	 <u>653</u>
	<u>39,701</u>	<u>33,430</u>
	(26,290)	35,047
 Transfer To Reserve Fund		
Reserve Demanded For The Year	(1,000)	(1,000)
 Funds Due To/(From) Lessees		
30th September 2012	<u>32,561</u>	<u>(1,486)</u>
Funds Due To Lessees		
29th September 2013	<u>5,271</u>	<u>32,561</u>

3. TANGIBLE ASSETS

The company owns the freehold of 44 Harcourt Terrace, London SW10

	2013	2012
	£	£
Cost At 29 09 12 & 29 09 13	<u>5</u>	<u>5</u>

In the opinion of the directors at 29th September 2013 there was no material difference between the book and market value of the property

44 HARCOURT TERRACE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 29TH SEPTEMBER 2013

4. DEBTORS

	2013	2012
	£	£
Lessee Account Balances	946	0
Funds Held By Managing Agents	15,745	41,171
Sundry Debtors	70	0
	<u>16,761</u>	<u>41,171</u>

5. CREDITORS amounts falling due
within one year

	2013	2012
	£	£
Advance Major Works Demands/Excess Due (Note 2)	5,271	32,561
Accruals	3,724	1,879
Reserve Fund (Note 6)	7,575	6,540
Sundry Creditors	191	191
	<u>16,761</u>	<u>41,171</u>

6. RESERVE FUND

	2013	2012
	£	£
Balance At 30 09 12	6,540	5,529
Interest Received Net Of Tax	35	11
Transfer To Reserve During The Year (Note 2)	1,000	1,000
Balance At 29 09 13	<u>7,575</u>	<u>6,540</u>

7. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2013	2012
	£	£
Ordinary Shares of £1 each	<u>5</u>	<u>5</u>