

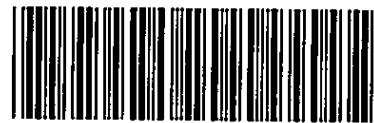
Company Registration No 3493847

44 HARCOURT TERRACE LIMITED

DIRECTORS' REPORT AND ACCOUNTS

29TH SEPTEMBER 2012

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44 HARCOURT TERRACE LIMITED

Company Registration No. 3493847 (England & Wales)

DIRECTORS' REPORT FOR THE YEAR ENDED 29TH SEPTEMBER 2012

The directors present their report and the accounts for the year ended 29th September 2012

Principal Activity

The company owns the freehold of 44 Harcourt Terrace, London SW10. The company's principal activity during the year was the management of the above property.

Directors

The directors who served during the year were,

E M Stoop

D D Grassick

B M Stoop (Alternate director for E M Stoop)

M H Coaker was appointed as a director and E M Stoop & B M Stoop resigned on 8th November 2012

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 5th December 2012.

By Order Of The Board



for
Quadrant Property Management Ltd
(Secretary)

44 HARCOURT TERRACE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 29TH SEPTEMBER 2012

	<u>Notes</u>	2012 £	2011 £
Administrative Expenses		(653)	(931)
Other Operating Income	2	<u>653</u>	<u>931</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

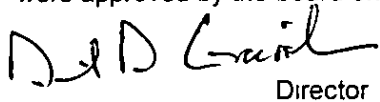
The notes on pages 4 and 5 form part of these accounts

44 HARCOURT TERRACE LIMITED**BALANCE SHEET****AS AT 29TH SEPTEMBER 2012**

	<u>Notes</u>	2012	2011
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	3		5
			<u>5</u>
<u>CURRENT ASSETS</u>			
Debtors	4	41,171	7,441
<u>CREDITORS</u> amounts falling due within one year	5	<u>41,171</u>	<u>7,441</u>
<u>NET CURRENT ASSETS</u>		<u>0</u>	<u>0</u>
<u>NET ASSETS</u>		<u>5</u>	<u>5</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	<u>5</u>	<u>5</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 29th September 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 29th September 2012 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 5 December 2012 and are signed on its behalf


Director

D. D. GRASSICK

The notes on pages 4 and 5 form part of these accounts

44 HARCOURT TERRACE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 29TH SEPTEMBER 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. OTHER OPERATING INCOME / SERVICE CHARGE FUNDS

During the year the company received contributions from the lessees of 44, Harcourt Terrace, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year ended 29th September 2012 was as follows,

	2012	2011
	£	£
Contributions Receivable From Lessees		
Advance Service Charge Demands	12,616	11,500
Major Works Demands	54,375	0
Service Charge Excess Charged/(Surplus Refunded)	1,486	(283)
	<u>68,477</u>	<u>11,217</u>
 Service Charge Expenditure	 11,763	 11,055
 Major Works	 21,014	 0
 Contribution To Administrative Expenses Of 44 Harcourt Terrace Limited	 <u>653</u>	 <u>931</u>
	<u>33,430</u>	<u>11,986</u>
	35,047	(769)
 Transfer To Reserve Fund		
Reserve Demanded For The Year	(1,000)	(1,000)
 Funds Due (From)/To Lessees 30th September 2011	 <u>(1,486)</u>	 <u>283</u>
Funds Due To/(From) Lessees 29th September 2012	<u>32,561</u>	<u>(1,486)</u>

3. TANGIBLE ASSETS

The company owns the freehold of 44 Harcourt Terrace, London SW10

	2012	2011
	£	£
Cost At 29 09 11 & 29 09 12	<u>5</u>	<u>5</u>

In the opinion of the directors at 29th September 2012 there was no material difference between the book and market value of the property

44 HARCOURT TERRACE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 29TH SEPTEMBER 2012

4 DEBTORS

	2012	2011
	£	£
Excess Service Due (Note 2)	0	1,486
Funds Held By Managing Agents	41,171	5,955
	<u>41,171</u>	<u>7,441</u>

5. CREDITORS amounts falling due within one year

	2012	2011
	£	£
Lessee Account Balances	0	150
Advance Major Works Demands/Excess Due (Note 2)	32,561	0
Accruals	1,879	1,471
Reserve Fund (Note 6)	6,540	5,529
Sundry Creditors	191	291
	<u>41,171</u>	<u>7,441</u>

6 RESERVE FUND

	2012	2011
	£	£
Balance At 30 09 11	5,529	4,523
Interest Received Net Of Tax	11	6
Transfer To Reserve During The Year (Note 2)	1,000	1,000
Balance At 29 09 12	<u>6,540</u>	<u>5,529</u>

7. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2012	2011
	£	£
Ordinary Shares of £1 each	<u>5</u>	<u>5</u>