

**REGISTERED NUMBER: 3493464 (England and Wales)**

**Abbreviated Financial Statements for the year ended 31 March 2003**

**for**

**ORACLE HOME ENTERTAINMENT LIMITED**



**ORACLE HOME ENTERTAINMENT LIMITED**

**Contents of the Abbreviated Financial Statements  
for the year ended 31 March 2003**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>

**ORACLE HOME ENTERTAINMENT LIMITED**

**Company Information  
for the year ended 31 March 2003**

**DIRECTOR:** R Benson

**SECRETARY:** M Benson

**REGISTERED OFFICE:** 37 Stanmore Hill  
Stanmore  
Middlesex  
HA7 3DS

**REGISTERED NUMBER:** 3493464 (England and Wales)

**ACCOUNTANTS:** Lawrence Grant  
Chartered Accountants  
and Reporting Accountant  
37 Stanmore Hill  
Stanmore  
Middlesex  
HA7 3DS

**BANKERS:** Barclays Bank  
54 Lombard Street  
London  
EC3P AH

# ORACLE HOME ENTERTAINMENT LIMITED

## Abbreviated Balance Sheet 31 March 2003

	Notes	31.3.03 £	31.3.02 £
<b>CURRENT ASSETS:</b>			
Stocks		8,200	8,200
Debtors		9,653	8,014
Cash at bank		47,770	2,872
		<u>65,623</u>	<u>19,086</u>
<b>CREDITORS:</b> Amounts falling due within one year		36,532	9,399
		<u>29,091</u>	<u>9,687</u>
<b>NET CURRENT ASSETS:</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£29,091</u>	<u>£9,687</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	2	2
Profit and loss account		29,089	9,685
<b>SHAREHOLDERS' FUNDS:</b>		<u>£29,091</u>	<u>£9,687</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:



R Benson - Director

Approved by the Board on 30 May 2003

# ORACLE HOME ENTERTAINMENT LIMITED

## Notes to the Abbreviated Financial Statements for the year ended 31 March 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with FRSSE 2002, deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Licence fees and film rights

Acquisition of licence fees and film rights are written off in the year of purchase.

### 2. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value:	31.3.03	31.3.02
		£1	£	£
1,000	Ordinary shares		1,000	1,000
			<u>          </u>	<u>          </u>

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03	31.3.02
		£1	£	£
2	Ordinary shares		2	2
			<u>      </u>	<u>      </u>

### 3. TRANSACTIONS WITH DIRECTOR

At the year end, a amount of £319 (2002 : £5,584) was owed by the company to Mr R. Benson, a director of the company. This represents an interest free loan to the company.

The company paid a management fee of £6,500 to Bensons World, a partnership in which Mr R.Benson is a partner.