

**Registered Number 03493464**

**Eureka Entertainment Limited**

**Abbreviated Accounts**

**31 March 2009**

**Eureka Entertainment Limited**

**Registered Number 03493464**

**Company Information**

**Registered Office:**

2nd Floor  
Hygeia House  
66 College Road  
Harrow  
Middlesex  
HA1 1BE

**Reporting Accountants:**

Lawrence Grant  
Chartered Accountants and Reporting Accountants  
2nd Floor  
Hygeia House  
66 College Road  
Harrow  
Middlesex  
HA1 1BE

**Bankers:**

Barclays Bank  
54 Lombard Street  
London  
EC3P 4AH

## Balance Sheet as at 31 March 2009

|   | Notes | 2009<br>£      | £              | 2008<br>£      | £              |
|---|-------|----------------|----------------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |                |                |
| Intangible  | 2     |                | 480,000        |                | 510,000        |
| Tangible  | 3     |                | 16,922         |                | 8,465          |
|   |       |                | <u>496,922</u> |                | <u>518,465</u> |
| <b>Current assets</b>                                 |       |                |                |                |                |
| Stocks  |       | 59,000         |                | 58,000         |                |
| Debtors   |       | 59,060         |                | 237,809        |                |
| Cash at bank and in hand                              |       | 64,821         |                | 167,416        |                |
| Total current assets                                  |       | <u>182,881</u> |                | <u>463,225</u> |                |
| <b>Creditors: amounts falling due within one year</b> |       | (376,103)      |                | (456,808)      |                |
| Net current assets (liabilities)                      |       |                | (193,222)      |                | 6,417          |
| Total assets less current liabilities                 |       |                | <u>303,700</u> |                | <u>524,882</u> |
| Provisions for liabilities                            |       |                | (2,725)        |                | (170,995)      |
| Total net assets (liabilities)                        |       |                | <u>300,975</u> |                | <u>353,887</u> |
| <b>Capital and reserves</b>                           |       |                |                |                |                |
| Called up share capital                               | 4     |                | 100            |                | 100            |
| Profit and loss account                               |       |                | 300,875        |                | 353,787        |
| Shareholders funds                                    |       |                | <u>300,975</u> |                | <u>353,887</u> |

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- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 30 July 2009

And signed on their behalf by:  
R Benson, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2009

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with FRSSE (effective January 2007), deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Licence fees and film rights**

Acquisition of licence fees and film rights are written off in the year of purchase.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                       |             |
|-----------------------|-------------|
| Fixtures and fittings | 20% on cost |
| Computer equipment    | 20% on cost |

**2 Intangible fixed assets****Cost Or Valuation**

|                  | £              |
|------------------|----------------|
| At 31 March 2008 | 600,000        |
| At 31 March 2009 | <u>600,000</u> |

**Depreciation**

|                  |                |
|------------------|----------------|
| At 31 March 2008 | 90,000         |
| Charge for year  | <u>30,000</u>  |
| At 31 March 2009 | <u>120,000</u> |

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**Net Book Value**

At 31 March 2008

510,000

At 31 March 2009

480,000**3 Tangible fixed assets**

|                       |   | <b>Total<br/>£</b> |
|-----------------------|---|--------------------|
| <b>Cost</b>           |   |                    |
| At 31 March 2008      |   | 12,110             |
| additions             | - | <u>13,354</u>      |
| At 31 March 2009      | - | <u>25,464</u>      |
| <b>Depreciation</b>   |   |                    |
| At 31 March 2008      |   | 3,645              |
| Charge for year       | - | <u>4,897</u>       |
| At 31 March 2009      | - | <u>8,542</u>       |
| <b>Net Book Value</b> |   |                    |
| At 31 March 2008      |   | 8,465              |
| At 31 March 2009      | - | <u>16,922</u>      |

**4 Share capital**

|  | <b>2009<br/>£</b> | <b>2008<br/>£</b> |
|--|-------------------|-------------------|
| <b>Authorised share capital:</b>           |                   |                   |
| 1000 Ordinary shares of £1 each            | 1,000             | 1,000             |
| <b>Allotted, called up and fully paid:</b> |                   |                   |
| 100 Ordinary shares of £1 each             | 100               | 100               |

**5 Transactions with directors**

At the balance sheet date, R Benson, the director of the company, had a credit balance on his loan account of £89,674 (2008:£199,201). This represents interest free loan to the company and is shown under "creditors amounts falling due within one year".