

Aba-Text (UK) Limited
Abbreviated Annual Report
Year Ended 31 January 2009

Company Registration Number 3493406

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Aba-Text (UK) Limited

Abbreviated Accounts

Year Ended 31 January 2009

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Aba-Text (UK) Limited

Abbreviated Balance Sheet

31 January 2009

	Note	2009 £	2008 £
Fixed Assets			
Tangible assets	2	<u>3,102</u>	<u>4,113</u>
Current Assets			
Debtors		1,552	5,003
Cash at bank and in hand		<u>15,624</u>	<u>16,472</u>
		<u>17,176</u>	<u>21,475</u>
Creditors: Amounts falling due within one year		<u>(13,178)</u>	<u>(15,780)</u>
Net Current Assets		<u>3,998</u>	<u>5,695</u>
Total Assets Less Current Liabilities		<u>7,100</u>	<u>9,808</u>
Capital and Reserves			
Called-up equity share capital	4	100	100
Profit and loss account		<u>7,000</u>	<u>9,708</u>
Shareholders' Funds		<u>7,100</u>	<u>9,808</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

01 OCT 2009

These abbreviated accounts were approved by the directors and authorised for issue on , and are signed on their behalf by:



Mr N J Halliwell

Aba-Text (UK) Limited

Notes to the Abbreviated Accounts

Year Ended 31 January 2009

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & Equipment	- 20% reducing balance
Computer Equipment	- 25% reducing balance

(e) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(f) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

(g) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Aba-Text (UK) Limited

Notes to the Abbreviated Accounts

Year Ended 31 January 2009

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 February 2008 and 31 January 2009	<u>27,389</u>
Depreciation	
At 1 February 2008	23,276
Charge for year	<u>1,011</u>
At 31 January 2009	<u>24,287</u>
Net Book Value	
At 31 January 2009	<u>3,102</u>
At 31 January 2008	<u>4,113</u>

3. Transactions With the Directors

During the year dividends of £9,000 (2008 - £23,000) were paid to each of the directors, Mr N Halliwell and Miss M E Milego Campos.

4. Share Capital

Authorised share capital:

	2009 £	2008 £
Equity shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Equity shares				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>