

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

for

Gemtoria Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2015**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Abbreviated Balance Sheet
31 July 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		6,622		9,489
CURRENT ASSETS					
Stocks		1,200		1,200	
Debtors		1,566		4,432	
Cash at bank and in hand		<u>2,795</u>		<u>4,173</u>	
		5,561		9,805	
CREDITORS					
Amounts falling due within one year		<u>27,098</u>		<u>18,178</u>	
NET CURRENT LIABILITIES			<u>(21,537)</u>		<u>(8,373)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,915)		1,116
CREDITORS					
Amounts falling due after more than one year			<u>10,293</u>		<u>3,879</u>
NET LIABILITIES			<u>(25,208)</u>		<u>(2,763)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(25,210)</u>		<u>(2,765)</u>
SHAREHOLDERS' FUNDS			<u>(25,208)</u>		<u>(2,763)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2016 and were signed on its behalf by:

S K Hodgson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is dependent on financial support from a former director and a current director.

The directors have considered the company's working capital requirements for the next 12 months and consider that the company will continue to operate within its current banking facilities. However, the margin of facilities over requirements is not large and inherently there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Turnover

Turnover represents invoiced sales of wood and upvc products.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	16,482
DEPRECIATION	
At 1 August 2014	6,993
Charge for year	2,867
At 31 July 2015	9,860
NET BOOK VALUE	
At 31 July 2015	6,622
At 31 July 2014	9,489

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
		£1	£	£
2	Ordinary		2	2

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