

REGISTERED NUMBER: 03493012 (England and Wales)

ABSOLUTE CALIBRATION LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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ABSOLUTE CALIBRATION LIMITED (REGISTERED NUMBER: 03493012)

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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ABSOLUTE CALIBRATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013**

DIRECTORS:

Mr D I Abbott
Mr A D Francis
Mr G L Mills

SECRETARY:

Mr D I Abbott

REGISTERED OFFICE:

14 Murrills Estate
Portchester
Fareham
Hampshire
PO16 9RD

REGISTERED NUMBER:

03493012 (England and Wales)

ACCOUNTANTS:

Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

BANKERS:

Barclays Bank Plc
Barclays House
Ocean Way
Ocean Village
Southampton
Hampshire
SO14 2SB

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

| | | 2013 | 2012 |
|--|-------|-----------------|-----------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 2 | 293,070 | 240,607 |
| Investments | 3 | 1 | - |
| | | <u>293,071</u> | <u>240,607</u> |
| CURRENT ASSETS | | | |
| Stocks | | 16,729 | 14,363 |
| Debtors | | 280,753 | 375,307 |
| Cash at bank and in hand | | 67,714 | 64,026 |
| | | <u>365,196</u> | <u>453,696</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | 272,482 | 366,489 |
| NET CURRENT ASSETS | | <u>92,714</u> | <u>87,207</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>385,785</u> | <u>327,814</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | 4 | (67,911) | (30,945) |
| PROVISIONS FOR LIABILITIES | | <u>(45,183)</u> | <u>(43,250)</u> |
| NET ASSETS | | <u>272,691</u> | <u>253,619</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 60,000 | 60,000 |
| Capital redemption reserve | | 20,000 | 20,000 |
| Profit and loss account | | 192,691 | 173,619 |
| SHAREHOLDERS' FUNDS | | <u>272,691</u> | <u>253,619</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2014 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by 'I' and 'Abbott', with a long horizontal line extending to the right.

Mr D I Abbott - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of calibration and repair of test and measuring equipment services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Improvements to property | - 10% on cost |
| Plant and machinery | - 0% - 20% straight line |
| Fixtures and fittings | - 10% - 33% straight line |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 33% on cost |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 January 2013 | 871,223 |
| Additions | 117,902 |
| Disposals | (37,793) |
| At 31 December 2013 | 951,332 |
| DEPRECIATION | |
| At 1 January 2013 | 630,616 |
| Charge for year | 63,021 |
| Eliminated on disposal | (35,375) |
| At 31 December 2013 | 658,262 |
| NET BOOK VALUE | |
| At 31 December 2013 | 293,070 |
| At 31 December 2012 | 240,607 |

3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|-----------------------|--|
| COST | |
| Additions | 1 |
| At 31 December 2013 | 1 |
| NET BOOK VALUE | |
| At 31 December 2013 | 1 |

The company's investments at the balance sheet date in the share capital of companies include the following:

Absolute Onsite Solutions Limited
Nature of business: Engineering services

| | % holding | 2013 £ |
|--------------------------------|--------------|-----------|
| Class of shares: | | |
| Ordinary | 100.00 | |
| Aggregate capital and reserves | | 61,794 |
| Profit for the year | | 61,793 |

4. CREDITORS

Creditors include an amount of £106,454 (2012 - £66,160) for which security has been given.

5. CALLED UP SHARE CAPITAL

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---------|----------|-------------------|-----------|-----------|
| 60,000 | Ordinary | £1 | 60,000 | 60,000 |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2013 and 31 December 2012:

| | 2013 £ | 2012 £ |
|--------------------------------------|-----------|--------------|
| Mr D I Abbott | | |
| Balance outstanding at start of year | 1,383 | 71 |
| Amounts advanced | - | 1,312 |
| Amounts repaid | (1,383) | - |
| Balance outstanding at end of year | <u>-</u> | <u>1,383</u> |

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABSOLUTE CALIBRATION LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

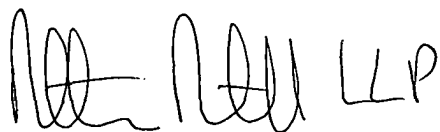
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolute Calibration Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Absolute Calibration Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Absolute Calibration Limited and state those matters that we have agreed to state to the Board of Directors of Absolute Calibration Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Absolute Calibration Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Absolute Calibration Limited. You consider that Absolute Calibration Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Absolute Calibration Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

Date: 9th July 2014