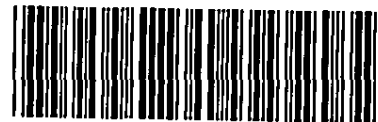


REGISTERED NUMBER 03493012 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**  
**FOR**  
**ABSOLUTE CALIBRATION LIMITED**

FRIDAY

COMPANIES HOUSE



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**ABSOLUTE CALIBRATION LIMITED (REGISTERED NUMBER 03493012)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**ABSOLUTE CALIBRATION LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**DIRECTORS.**

Mr D I Abbott  
Mr A D Francis  
Mr G L Mills

**SECRETARY**

Mr D I Abbott

**REGISTERED OFFICE**

14 Murnlls Estate  
Portchester  
Fareham  
Hampshire  
PO16 9RD

**REGISTERED NUMBER**

03493012 (England and Wales)

**ACCOUNTANTS**

Rothman Pantall LLP  
Chartered Accountants  
24 Park Road South  
Havant  
Hampshire  
PO9 1HB

**BANKERS.**

Barclays Bank Plc  
Barclays House  
Ocean Way  
Ocean Village  
Southampton  
Hampshire  
SO14 2SB

**ABSOLUTE CALIBRATION LIMITED (REGISTERED NUMBER 03493012)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	240,607	280,712
<b>CURRENT ASSETS</b>			
Stocks		14,363	15,906
Debtors		375,307	204,171
Cash at bank and in hand		64,026	88,430
		<u>453,696</u>	<u>308,507</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	366,489	237,453
<b>NET CURRENT ASSETS</b>		<u>87,207</u>	<u>71,054</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>327,814</u>	<u>351,766</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(30,945)	(66,236)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(43,250)</u>	<u>(38,671)</u>
<b>NET ASSETS</b>		<u>253,619</u>	<u>246,859</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	60,000	60,000
Capital redemption reserve		20,000	20,000
Profit and loss account		173,619	166,859
<b>SHAREHOLDERS' FUNDS</b>		<u>253,619</u>	<u>246,859</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABSOLUTE CALIBRATION LIMITED (REGISTERED NUMBER 03493012)

ABBREVIATED BALANCE SHEET - continued  
31 DECEMBER 2012

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

3 Sept 2013

and were signed on its behalf

by

A handwritten signature in black ink, appearing to be 'D I Abbott', written over a horizontal line.

Mr D I Abbott - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the value of calibration and repair of test and measuring equipment services provided, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012

2 TANGIBLE FIXED ASSETS

**COST**

At 1 January 2012

Additions

Disposals

At 31 December 2012

**DEPRECIATION**

At 1 January 2012

Charge for year

Eliminated on disposal

At 31 December 2012

**NET BOOK VALUE**

At 31 December 2012

At 31 December 2011

Total  
£

855,335

25,805

(9,917)

871,223

574,623

65,787

(9,794)

630,616

240,607

280,712

3 CREDITORS

Creditors include an amount of £66,160 (2011 - £111,591) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number

Class

Nominal  
value  
£1

2012  
£

2011  
£

60,000

Ordinary

£1

60,000

60,000

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011

Mr D I Abbott

Balance outstanding at start of year

Amounts advanced

Amounts repaid

Balance outstanding at end of year

2012  
£

2011  
£

71

79

1,312

-

-

(8)

1,383

71

6 RELATED PARTY DISCLOSURES

Mr D I Abbott

Director

During the year the director received dividends of £48,486

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012

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6 RELATED PARTY DISCLOSURES - continued

**Mr A D Francis**

Director

During the year the director received dividends of £48,486

**Mr G L Mills**

Director

During the year the director received dividends of £48,486



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ABSOLUTE CALIBRATION LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolute Calibration Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Absolute Calibration Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Absolute Calibration Limited and state those matters that we have agreed to state to the Board of Directors of Absolute Calibration Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Absolute Calibration Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Absolute Calibration Limited. You consider that Absolute Calibration Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Absolute Calibration Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rothman Pantall LLP  
Chartered Accountants  
24 Park Road South  
Havant  
Hampshire  
PO9 1HB

Date

4/9/13

This page does not form part of the abbreviated accounts