

REGISTERED NUMBER: 03492871 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2019

for

Arachsys Internet Services Limited

**Contents of the Financial Statements
for the Year Ended 31 January 2019**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

Arachsys Internet Services Limited

**Company Information
for the Year Ended 31 January 2019**

DIRECTORS:

C D Webb
D J Webb

SECRETARY:

D J Webb

REGISTERED OFFICE:

Meadowbank
Crumps Brook
Hopton Wafers
Kidderminster
Worcestershire
DY14 0HP

REGISTERED NUMBER:

03492871 (England and Wales)

ACCOUNTANTS:

dhjh
Wyre Forest House
Finepoint Way
Kidderminster
Worcestershire
DY11 7WF

Abridged Balance Sheet
31 January 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	3	7,295	8,523
CURRENT ASSETS			
Debtors		6,938	4,250
Cash at bank		<u>5,762</u>	<u>2,233</u>
		12,700	6,483
CREDITORS			
Amounts falling due within one year		<u>(22,256)</u>	<u>(17,705)</u>
NET CURRENT LIABILITIES		<u>(9,556)</u>	<u>(11,222)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,261)</u>	<u>(2,699)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(2,361)</u>	<u>(2,799)</u>
SHAREHOLDERS' FUNDS		<u>(2,261)</u>	<u>(2,699)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 January 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 1 May 2019 and were signed on its behalf by:

D J Webb - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2019**

1. STATUTORY INFORMATION

Arachsys Internet Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, which is based on the continued support of the directors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The policy adopted for the recognition of turnover is as follows:

Rendering of Services

When the outcome of a transaction can be estimated reliably, turnover from internet services provision is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to when the company obtains the right to the consideration.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses that are recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 5% per annum straight line
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 50% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2018	
and 31 January 2019	<u>19,279</u>
DEPRECIATION	
At 1 February 2018	10,756
Charge for year	<u>1,228</u>
At 31 January 2019	<u>11,984</u>
NET BOOK VALUE	
At 31 January 2019	<u>7,295</u>
At 31 January 2018	<u>8,523</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.