

Abbreviated Accounts for the Year Ended 31 January 2015

for

Abi Masterson Consulting Limited

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for the Year Ended 31 January 2015

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DIRECTOR:

Ms A Masterson

SECRETARY:

Montgomery Swann Secretary Limited

REGISTERED OFFICE:

4 Catherine Grove
London
SE10 8BS

REGISTERED NUMBER:

03492854 (England and Wales)

ACCOUNTANTS:

Montgomery Swann Ltd
Scotts Sufferance Wharf
1 Mill Street
London
SE1 2DE

Abbreviated Balance Sheet
31 January 2015

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Tangible assets	2		9,406		529
CURRENT ASSETS					
Debtors		47,210		23,622	
Cash at bank		<u>3,639</u>		<u>7,860</u>	
		50,849		31,482	
CREDITORS					
Amounts falling due within one year		<u>30,857</u>		<u>12,641</u>	
NET CURRENT ASSETS			<u>19,992</u>		<u>18,841</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,398</u>		<u>19,370</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>29,198</u>		<u>19,170</u>
SHAREHOLDERS' FUNDS			<u>29,398</u>		<u>19,370</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 October 2015 and were signed by:

Ms A Masterson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2014	28,984
Additions	<u>12,539</u>
At 31 January 2015	<u>41,523</u>
DEPRECIATION	
At 1 February 2014	28,455
Charge for year	<u>3,662</u>
At 31 January 2015	<u>32,117</u>
NET BOOK VALUE	
At 31 January 2015	<u>9,406</u>
At 31 January 2014	<u>529</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
2	Ordinary	£100	<u>200</u>	<u>200</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2015 and 31 January 2014:

	31.1.15 £	31.1.14 £
Ms A Masterson		
Balance outstanding at start of year	14,405	34,057
Amounts advanced	46,894	14,405
Amounts repaid	(14,405)	(34,057)
Balance outstanding at end of year	<u>46,894</u>	<u>14,405</u>

The loan was repaid in full by 10th October 2015.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2015 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Montgomery Swann Ltd
Scotts Sufferance Wharf
1 Mill Street
London
SE1 2DE

10 October 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.