

Liquidator's Statement of Receipts and Payments**Pursuant to Section 192 of the Insolvency Act
1986****S.192**

To the Registrar of Companies

Company Number

03492538

Name of Company

(a) Insert full name
of company

(a) TIC Projects Limited

Limited

(b) Insert full name(s)
and address(es)

We (b)

Matthew Richard Meadley Wild
RSM Restructuring Advisory LLP
25 Farringdon Street
London EC4A 4ABLindsey Cooper
RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HFthe liquidator(s) of the company attach a copy of my/our statement of
receipts and payments under section 192 of the Insolvency Act 1986

Signed



Date

Presenter's name,
address and
reference
(if any)RSM Restructuring Advisory LLP, Third Floor, One London Square,
Cross Lanes, Guildford GU1 1UN
Ref MRW/OKH/268535

SATURDAY



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COMPANIES HOUSE

Name of Company	TIC Projects Limited
Company Registered Number	03492538
State whether members' or creditors' voluntary winding up	Creditors Voluntary Liquidation
Date of commencement of winding up	28 November 2007
Date to which this statement is brought down	02 April 2016

Name	Matthew Richard Meadley Wild
At the office of	RSM Restructuring Advisory LLP
Address	25 Farringdon Street London EC4A 4AB
Name	Lindsey Cooper
At the office of	RSM Restructuring Advisory LLP
Address	3 Hardman Street Manchester M3 3HF

Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance in bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments for costs and charges, or to creditors or contributories. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. These accounts should not contain payments into the Insolvency Services Account (except unclaimed dividends – see Para 5) or payments into or out of bank, or temporary investments by the liquidator, or the proceeds of such investments when realised, which should be shown separately.

- Interest allowed or charged by the bank, bank commission, etc., and profit or loss upon the realisation of temporary investments, should, however, be inserted in the accounts of realisations or disbursements as the case maybe. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet, and the totals carried forward from one account to another without any intermediate balance, so that the gross totals shall represent the total amounts received and paid by the liquidator respectively.

When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in the statement

When dividends or instalments of compositions are paid to creditors, or a return of surplus assets is made to contributories, the total amount of each dividend, or instalment of composition or return to contributories, actually paid, must be entered in the statement of disbursements as one sum and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend or composition payable to each creditor, and of surplus assets payable to each contributory, distinguishing in each list the dividends or instalments of composition and shares of surplus assets actually paid and those remaining unclaimed

- (4) When unclaimed dividends, instalments of composition or returns of surplus assets are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of court as the case may require

REALISATIONS

Date	Receipts From	Nature of receipts or payments/explanation	Total £
03/10/15		Balance brought forward from previous abstract	812,907 49
30/12/15	RBS	Bank Interest Gross	23 86
11/01/16	Steven & Bolton	Mediabon Settlement	200,000 00
30/03/16	Royal Bank of Scotland	Bank Interest Gross	25 62
Total realisations carried forward to next abstract:			1,012,956.97

DISBURSEMENTS

Date	Payments To	Nature of receipts or payments/explanation	Total £
03/10/15		Balance brought forward from previous abstract	(718,234.16)
11/01/16	Steven & Bolton	Legal "Litigation disbursements"	(180,859.00)
19/02/16	RSM Restructuring Advisory LLP	Fees Appointee Fees	(24,358.56)
			0.00
Total disbursements carried forward to next abstract:			(923,451.72)

Analysis of balance

	£	£
Total realisations	1,012,956 97	
Total disbursements	(923 451 72)	
Net Realisations		89,505 25
Post Appointment Sales	0 00	
Post Appointment Expenditure	0 00	
Trading Surplus (Deficit)		0 00
Balance held		89,505 25
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		89,505 25
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	0 00	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		89,505 25

Statements by Liquidator

The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	0 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	(38,628 00)
Preferential creditors	0 00
Unsecured creditors	(294 297 00)

The total amount of the capital paid up at the date of the commencement of the winding up.

£

Paid up in cash	2 00
Issued as paid up otherwise than for cash	0 00

The general description and estimated value of any outstanding assets

Asset Type	Estimated To Realise
Accounts Receivable (Pre-Appointment)	55,832 00
Other Assets	(864,266 19)
Total	(808,434 19)

Reasons why the winding up cannot yet be concluded

Recovery of assets through legal action

The period within which the winding up is expected to be completed

18 month(s)