

Registered Number 03492365

Shirecrest Limited

Abbreviated Accounts

31 January 2016

Shirecrest Limited

Registered Number 03492365

Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		244,078	244,106
		<u>244,078</u>	<u>244,106</u>
Current assets			
Cash at bank and in hand		3,003	1,253
Total current assets		<u>3,003</u>	<u>1,253</u>
Creditors: amounts falling due within one year		(184,164)	(185,445)
Net current assets (liabilities)		(181,161)	(184,192)
Total assets less current liabilities		<u>62,917</u>	<u>59,914</u>
Total net assets (liabilities)		<u>62,917</u>	<u>59,914</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		62,817	59,814

Shareholders funds

62,917

59,914

- a. For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2016

And signed on their behalf by:

M Bindinger, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents rents and similar charges receivable.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties.

Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office fittings 15% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 February 2015	244,672	244,672
At 31 January 2016	<u>244,672</u>	<u>244,672</u>
Depreciation		
At 01 February 2015	566	566
Charge for year	<u>28</u>	<u>28</u>

At 31 January 2016	594	594
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Net Book Value

At 31 January 2016	244,078	244,078
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At 31 January 2015	244,106	244,106
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3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100