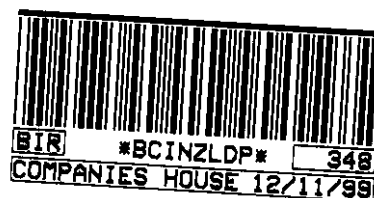


RELOAD SYSTEMS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 JANUARY 1999

Registered number: 3491649

THOMAS NOCK & CO.
ACCOUNTANTS
Cradley Heath



RELOAD SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET
at 31 January 1999

	Note	1999 £	£
Fixed assets			
Tangible assets	2		14,855
Current assets			
Stocks		28,800	
Debtors		53,214	
Cash at bank and in hand		569	
		<u>82,583</u>	
Creditors: amounts falling due within one year		<u>(75,207)</u>	
Net current assets			<u>7,376</u>
Total assets less current liabilities			<u>22,231</u>
Creditors: amounts falling due after more than one year	3		(7,117)
Provision for liabilities and charges			<u>(550)</u>
			<u><u>14,564</u></u>
Capital and reserves			
Called up share capital	4		90
Profit and loss account			<u>14,474</u>
Total shareholders' funds			<u><u>14,564</u></u>

The directors consider that for the period ended 31 January 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 2 November 1999 and signed on its behalf by:



D J Shire
Director

RELOAD SYSTEMS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 January 1999

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	25% per annum
Fixtures and fittings	20% per annum

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

RELOAD SYSTEMS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 January 1999

2 Fixed assets

	Tangible fixed assets £
Cost	
Additions	16,545
31 January 1999	<u>16,545</u>
Depreciation	
Charge for the period	1,690
31 January 1999	<u>1,690</u>
Net book amount	
31 January 1999	<u><u>14,855</u></u>

3 Creditors:

1999
£

Creditors include the following amounts:

**Amounts falling due
after more than one year:**

Obligations under finance leases
and hire purchase contracts

7,117

4 Called up share capital

	Number of shares	1999 £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid		
Ordinary shares of £1 each	<u>90</u>	<u>90</u>