

**Registered Number 03491649**

**RELOAD SYSTEMS LIMITED**

**Abbreviated Accounts**

**31 March 2011**

**RELOAD SYSTEMS LIMITED**
**Registered Number 03491649**
**Balance Sheet as at 31 March 2011**

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	26,588	16,385
Total fixed assets		26,588	16,385
<b>Current assets</b>			
Stocks		227,950	111,153
Debtors		230,912	115,324
Cash at bank and in hand		49	49
Total current assets		458,911	226,526
<b>Creditors: amounts falling due within one year</b>		(472,843)	(241,191)
<b>Net current assets</b>		(13,932)	(14,665)
<b>Total assets less current liabilities</b>		12,656	1,720
<b>Creditors: amounts falling due after one year</b>		(8,536)	
<b>Provisions for liabilities and charges</b>		(3,819)	(1,474)
<b>Total net Assets (liabilities)</b>		301	246
<b>Capital and reserves</b>			
Called up share capital		90	90
Profit and loss account		211	156
<b>Shareholders funds</b>		301	246

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 January 2012

And signed on their behalf by:

**Mr. M. Taylor, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net sales less credit notes of goods/services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 March 2010	72,220
additions	16,850
disposals	
revaluations	
transfers	
At 31 March 2011	<u>89,070</u>
Depreciation	
At 31 March 2010	55,835
Charge for year	6,647
on disposals	
At 31 March 2011	<u>62,482</u>
Net Book Value	
At 31 March 2010	16,385
At 31 March 2011	<u>26,588</u>

**3 Transactions with directors**

A loan balance of £7,407 (2010: £11,920) was outstanding at the year end. This was repaid within 9 months of the year end.