

**Registration number 03491400**

**S & HM Smart Ltd**

**Abbreviated accounts**

**for the year ended 30 April 2013**



**Williamson's Accountants  
Chartered Certified Accountants  
The Old School House  
Matlock Road  
Chesterfield  
S42 7LG**

## **S & HM Smart Ltd**

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**S & HM Smart Ltd**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of S & HM Smart Ltd  
for the year ended 30 April 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of S & HM Smart Ltd for the year ended 30 April 2013 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

**Williamson's Accountants  
Chartered Certified Accountants  
The Old School House  
Matlock Road  
Walton  
Chesterfield  
S42 7LG**

**21 November 2013**

**S & HM Smart Ltd**

**Abbreviated balance sheet  
as at 30 April 2013**

|   |       | 2013            |                   | 2012            |                      |
|---|-------|-----------------|-------------------|-----------------|----------------------|
|   | Notes | £               | £                 | £               | £                    |
| <b>Fixed assets</b>                                   |       |                 |                   |                 |                      |
| Intangible assets                                     | 2     |                 | -                 |                 | 3,000                |
| Tangible assets                                       | 2     |                 | -                 |                 | 9,265                |
|   |       |                 | <u>-</u>          |                 | <u>12,265</u>        |
| <b>Current assets</b>                                 |       |                 |                   |                 |                      |
| Stocks  |       | -               |                   | 4,226           |                      |
| Debtors   |       | 33,136          |                   | 57,189          |                      |
| Cash at bank and in hand                              |       | 55,216          |                   | 14,511          |                      |
|   |       | <u>88,352</u>   |                   | <u>75,926</u>   |                      |
| <b>Creditors, amounts falling due within one year</b> |       | <u>(88,142)</u> |                   | <u>(15,615)</u> |                      |
| <b>Net current assets</b>                             |       |                 | <u>210</u>        |                 | <u>60,311</u>        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>210</u>        |                 | <u>72,576</u>        |
| <b>Provisions for liabilities</b>                     |       |                 | <u>-</u>          |                 | <u>(943)</u>         |
| <b>Net assets</b>                                     |       |                 | <u><u>210</u></u> |                 | <u><u>71,633</u></u> |
| <b>Capital and reserves</b>                           |       |                 |                   |                 |                      |
| Called up share capital                               | 3     |                 | 100               |                 | 100                  |
| Profit and loss account                               |       |                 | 110               |                 | 71,533               |
| <b>Shareholders' funds</b>                            |       |                 | <u><u>210</u></u> |                 | <u><u>71,633</u></u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements

**S & HM Smart Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 April 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21 November 2013 and signed on its behalf by

**Rosamunde Hazel Jayne Stevens**  
**Director**



**Registration number 03491400**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **S & HM Smart Ltd**

### **Notes to the abbreviated financial statements for the year ended 30 April 2013**

#### **1. Accounting policies**

##### **1.1 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

|                                     |   |  |
|-------------------------------------|---|--|
| Leasehold properties                | - | Straight line over the life of the lease |
| Fixtures, fittings<br>and equipment | - | 15% on reducing balance                  |
| Motor vehicles                      | - | 25% on reducing balance                  |

##### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**S & HM Smart Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2013**

continued

| 2. Fixed assets   | Intangible<br>assets<br>£ | Tangible<br>fixed<br>assets<br>£ | Total<br>£ |
|---|---------------------------|----------------------------------|------------|
| <b>Cost</b>   |                           |                                  |            |
| At 1 May 2012   | 10,000                    | 36,805                           | 46,805     |
| Disposals   | (10,000)                  | (36,805)                         | (46,805)   |
| At 30 April 2013  | -                         | -                                | -          |
| <b>Depreciation and<br/>Provision for<br/>diminution in value</b> |                           |                                  |            |
| At 1 May 2012   | 7,000                     | 27,540                           | 34,540     |
| On disposals  | (7,000)                   | (27,540)                         | (34,540)   |
| At 30 April 2013  | -                         | -                                | -          |
| <b>Net book values</b>  |                           |                                  |            |
| At 30 April 2012  | 3,000                     | 9,265                            | 12,265     |

  

| 3. Share capital                          | 2013<br>£ | 2012<br>£ |
|---|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 5,000 Ordinary shares of £1 each          | 5,000     | 5,000     |
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |
| <b>Equity Shares</b>                      |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |

  

| 4. Going concern                                 |
|--|
| The company ceased to trade on the 30 April 2013 |