

REGISTERED NUMBER: 03491353 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
SUNRISE TRADERS LIMITED

**Contents of the Financial Statements
for the Year Ended 31 December 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SUNRISE TRADERS LIMITED

**Company Information
for the Year Ended 31 December 2016**

DIRECTORS: Mr Rakesh Jain
Mrs Deepali Jain

SECRETARY: Mr Rakesh Jain

REGISTERED OFFICE: 2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

REGISTERED NUMBER: 03491353 (England and Wales)

ACCOUNTANTS: Brindleys Limited
Chartered Accountants
2 Wheeleys Road
Edgbaston
Birmingham
B15 2LD

BANKERS: HSBC Bank plc.
PO Box 68
130 New Street
Birmingham
West Midlands
B2 4JU

SUNRISE TRADERS LIMITED (REGISTERED NUMBER: 03491353)

**Balance Sheet
31 December 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		45,996		47,779
CURRENT ASSETS					
Stocks	4	335,420		383,119	
Debtors	5	156,509		197,460	
Cash at bank and in hand		19,836		2,918	
		511,765		583,497	
CREDITORS					
Amounts falling due within one year	6	339,976		437,384	
NET CURRENT ASSETS			171,789		146,113
TOTAL ASSETS LESS CURRENT LIABILITIES			217,785		193,892
CREDITORS					
Amounts falling due after more than one year	7		140,383		140,383
NET ASSETS			77,402		53,509
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			72,402		48,509
SHAREHOLDERS' FUNDS			77,402		53,509

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2017 and were signed on its behalf by:

Mr Rakesh Jain - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Sunrise Traders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2016	39,312	7,843	18,726	65,881
Additions	-	-	60	60
At 31 December 2016	<u>39,312</u>	<u>7,843</u>	<u>18,786</u>	<u>65,941</u>
DEPRECIATION				
At 1 January 2016	-	4,950	13,152	18,102
Charge for year	-	434	1,409	1,843
At 31 December 2016	<u>-</u>	<u>5,384</u>	<u>14,561</u>	<u>19,945</u>
NET BOOK VALUE				
At 31 December 2016	<u>39,312</u>	<u>2,459</u>	<u>4,225</u>	<u>45,996</u>
At 31 December 2015	<u>39,312</u>	<u>2,893</u>	<u>5,574</u>	<u>47,779</u>

4. STOCKS

	2016 £	2015 £
Stocks	<u>335,420</u>	<u>383,119</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	148,622	194,076
Vat account	5,678	2,664
Prepayments	<u>2,209</u>	<u>720</u>
	<u>156,509</u>	<u>197,460</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	35,496	61,411
Trade creditors	4,669	52,370
Corporation tax	7,892	1,493
Social security and other taxes	1,111	1,865
Other Creditors & Wages Control	4,585	-
HSBC Import Loans	135,063	154,928
Owed to associated company	11,891	11,891
Loan from Pension Fund	52,680	55,052
Directors' current accounts	86,589	94,774
Accrued expenses	-	3,600
	<u>339,976</u>	<u>437,384</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Directors loan account	<u>140,383</u>	<u>140,383</u>

8. ULTIMATE CONTROLLING PARTY

Ultimate controlling party is Mrs Deepali Jain.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.