

COMPANY REGISTRATION NUMBER 03490878

AIRE SELF DRIVE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2014

TUESDAY



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COMPANIES HOUSE

AIRE SELF DRIVE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2014

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AIRE SELF DRIVE LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>557,331</u>	<u>604,863</u>
CURRENT ASSETS			
Stocks		20,404	45,189
Debtors		67,167	104,624
Cash at bank and in hand		<u>500</u>	<u>-</u>
		<u>88,071</u>	<u>149,813</u>
CREDITORS: Amounts falling due within one year		<u>908,383</u>	<u>886,976</u>
NET CURRENT LIABILITIES		<u>(820,312)</u>	<u>(737,163)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(262,981)</u>	<u>(132,300)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Revaluation reserve		334,960	334,960
Profit and loss account		<u>(597,942)</u>	<u>(467,261)</u>
DEFICIT		<u>(262,981)</u>	<u>(132,300)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

AIRE SELF DRIVE LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
30 SEPTEMBER 2014

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 June 2015.

MISS V E HILLAS



Company Registration Number: 03490878

The notes on pages 3 to 4 form part of these abbreviated accounts.

AIRE SELF DRIVE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared using the going concern basis. The director considers this to be wholly appropriate in spite of the net current liabilities given her continued support.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 3 Years Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

AIRE SELF DRIVE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2014

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 October 2013	931,693
Additions	49,563
Disposals	<u>(162,124)</u>
At 30 September 2014	<u>819,132</u>
DEPRECIATION	
At 1 October 2013	326,830
Charge for year	51,502
On disposals	<u>(116,531)</u>
At 30 September 2014	<u>261,801</u>
NET BOOK VALUE	
At 30 September 2014	<u>557,331</u>
At 30 September 2013	<u>604,863</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £0.01 each	<u>100</u>	<u>1</u>	<u>100</u>	<u>1</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Yorkshire Land and Property Company Limited, a company registered in England and Wales.