

AIRE SELF DRIVE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

Company Registration No 3490878 (England and Wales)



AIRE SELF DRIVE LIMITED

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AIRE SELF DRIVE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

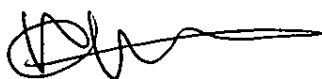
	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		315,024		328,195
Current assets					
Stocks		134,478		321,967	
Debtors		132,555		41,487	
Cash at bank and in hand		1,955		1,588	
		268,988		365,042	
Creditors: amounts falling due within one year		(484,817)		(516,696)	
Net current liabilities			(215,829)		(151,654)
Total assets less current liabilities			99,195		176,541
Creditors amounts falling due after more than one year	3		(1,066)		(580)
			98,129		175,961
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			98,128		175,960
Shareholders' funds			98,129		175,961

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 10 December 2010



Victoria Hillas
Director

Company Registration No. 3490878

AIRE SELF DRIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land	Nil
Plant and machinery	50% Straight line
Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	10% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AIRE SELF DRIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009	694,448
Additions	69,662
Disposals	(211,691)
At 31 March 2010	<u>552,419</u>
Depreciation	
At 1 April 2009	366,253
On disposals	(116,341)
Charge for the year	(12,517)
At 31 March 2010	<u>237,395</u>
Net book value	
At 31 March 2010	<u>315,024</u>
At 31 March 2009	<u>328,195</u>

3 Creditors. amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £407,992 (2009 - £445,625)

	2010 £	2009 £
4 Share capital		
Authorised		
10,000 Ordinary of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1 Ordinary of £1 each	<u>1</u>	<u>1</u>