

COMPANY REGISTRATION NUMBER 3490878

**AIRE SELF DRIVE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2012**

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**AIRE SELF DRIVE LIMITED**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 APRIL 2011 TO 30 SEPTEMBER 2012**

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**AIRE SELF DRIVE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2012**

	Note	30 Sep 12 £	31 Mar 11 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>681,723</u>	<u>620,156</u>
<b>CURRENT ASSETS</b>			
Stocks		62,951	62,597
Debtors		53,346	25,282
Cash at bank and in hand		-	3,171
		<u>116,297</u>	<u>91,050</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>744,019</u>	<u>423,197</u>
<b>NET CURRENT LIABILITIES</b>		<b>(627,722)</b>	<b>(332,147)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>54,001</b></u>	<u><b>288,009</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<b>1</b>	<b>1</b>
Revaluation reserve		334,960	334,960
Profit and loss account		<u>(280,960)</u>	<u>(46,952)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>54,001</b></u>	<u><b>288,009</b></u>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

**AIRE SELF DRIVE LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*  
**30 SEPTEMBER 2012**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 June 2013

  
V E HILLAS

Company Registration Number 3490878

The notes on pages 3 to 5 form part of these abbreviated accounts

**AIRE SELF DRIVE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 APRIL 2011 TO 30 SEPTEMBER 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared using the going concern basis. The director considers this to be wholly appropriate in spite of the net current liabilities given her continued support.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

# AIRE SELF DRIVE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2011 TO 30 SEPTEMBER 2012

### 1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 April 2011	892,151
Additions	218,669
Disposals	<u>(72,335)</u>
<b>At 30 September 2012</b>	<b><u>1,038,485</u></b>
<b>DEPRECIATION</b>	
At 1 April 2011	271,995
Charge for period	116,713
On disposals	<u>(31,946)</u>
<b>At 30 September 2012</b>	<b><u>356,762</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2012</b>	<b><u>681,723</u></b>
At 31 March 2011	<u>620,156</u>

**AIRE SELF DRIVE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 APRIL 2011 TO 30 SEPTEMBER 2012**

**3. SHARE CAPITAL**

Allotted, called up and fully paid:

	30 Sep 12		31 Mar 11	
	No	£	No	£
100 Ordinary shares of £0.01 each	<u>100</u>	<u>1</u>	<u>100</u>	<u>1</u>

**4. ULTIMATE PARENT COMPANY**

The ultimate parent company is Yorkshire Land and Property Company Limited, a company registered in England and Wales