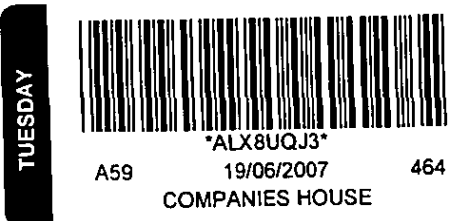


3490484

TREEHISTORIC LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

for the year ended 31ST MARCH 2007



Registration number 03490484

TREEHISTORIC LIMITED

COMPANY INFORMATION

Director	Mark Gascoyne
Secretary	Johanna Thomson
Company registration number	3490484
Registered office	28 Crockwell Street Long Compton Shipston on Stour Warwickshire CV36 5JN
Accountants	LRS Accountancy Services 21 Astwood Drive, Flitwick, Bedfordshire MK45 1EN
Bankers	Lloyds TSB 34 High Street Bedford MK40 1SB

TREEHISTORIC LIMITED
BALANCE SHEET AND ACCOUNTS
for the year ended 31ST MARCH 2007

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TREEHISTORIC LIMITED

DIRECTORS REPORT

for the year ended 31ST MARCH 2007

The director presents his report and the financial statements for the year ended 31st March 2007

Principal Activity

The principal activity of the company during the year was that of traditional carpentry, together with the construction and refurbishment of timber framed buildings

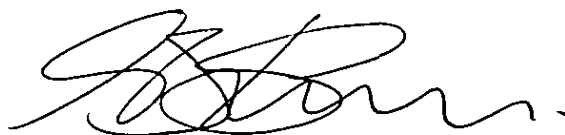
Directors and their interests

The director who served during the year and his interest in the company is as follows

	Ordinary £1 shares	
	31.03.07	31.03.06
M J Gascoyne	100	100

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 31st May 2007 and signed on its behalf by



M J Gascoyne
Director

TREEHISTORIC LIMITED
PROFIT AND LOSS ACCOUNT
for the year ended 31ST MARCH 2007

	Notes	<u>2007</u>	<u>2006</u>
Turnover	1 - 2	17,300	31,325
Cost of sales		1,200	1,996
		<hr/>	<hr/>
Gross profit		16,100	29,329
Administrative expenses		15,163	13,224
		<hr/>	<hr/>
		937	16,105
Other Income		1,097	985
		<hr/>	<hr/>
Operating profit	3	2,034	17,090
		<hr/>	<hr/>
Profit on ordinary activities before taxation		2,034	17,090
Tax on profit on ordinary activities	6 - 7	771	-596
		<hr/>	<hr/>
Profit on ordinary activities after taxation and before dividends		1,263	17,686
Dividends		28,000	1,000
		<hr/>	<hr/>
Retained profit for the year		-26,737	16,686
Retained profit brought forward		42,867	26,181
		<hr/>	<hr/>
Retained profit carried forward		16,130	42,867
		<hr/>	<hr/>

The notes on pages 5 to 8 form part of these financial statements

TREEHISTORIC LIMITED

BALANCE SHEET

as at 31ST MARCH 2007

	Notes	<u>2007</u>	<u>2006</u>
Fixed assets			
Tangible assets	1 - 8	14,033	15,211
Current assets			
Debtors	10	498	0
Cash at bank and in hand		18,236	47,696
		<hr/>	<hr/>
		18,734	47,696
Creditors: amounts falling due within one year	7	16,537	19,940
		<hr/>	<hr/>
Net current assets		2,197	27,756
		<hr/>	<hr/>
Net assets		16,230	42,967
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	11	100	100
Profit and loss account		16,130	42,867
		<hr/>	<hr/>
Shareholders' funds		16,230	42,967
		<hr/>	<hr/>

The director's statements required by Section 249B(4) are shown on the following page which forms part of the balance sheet

The notes on pages 5 to 8 form part of these financial statements

TREEHISTORIC LIMITED

BALANCE SHEET (continued)

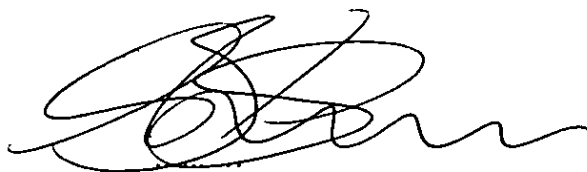
**Director's statements required by Section 249B(4)
for the year ended 31st March 2007**

In approving these financial statements as director of the company, I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2007, and
- (c) that I acknowledge my responsibility for
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

The financial statements were approved by the Board on 31st May 2007 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'M J Gascoyne', written in a cursive style.

**M J Gascoyne
Director**

The notes on pages 5 to 8 form part of these financial statements

TREEHISTORIC LIMITED

Notes to the financial statements for the year end 31st March 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and equipment	25% reducing balance
Motor Vehicle	25% reducing balance

1.4 Deferred taxation

The director has decided to dispense with accounting for deferred taxation as set out in the Financial Reporting Standard 19

1 5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

TREEHISTORIC LIMITED

**Notes to the financial statements for the
year end 31st March 2007**

(continued)

3	Operating profit	2007	2006
	Operating profit is stated after charging		
	Depreciation and other amounts written off tangible assets	4,678	2,429
	Profit on disposal of tangible fixed assets	0	-1,900
		<hr/>	<hr/>
4.	Directors emoluments		
	Remuneration and other benefits	4,524	6,198
		<hr/>	<hr/>
5.	Tax on profit on ordinary activities		
	Analysis of charge in the year		
	Deferred taxation provision written off	0	-1,354
	UK Corporation tax on current year's profits	771	758
		<hr/>	<hr/>
		771	-596
		<hr/>	<hr/>
6.	Deferred taxation		
	Provision brought forward	0	1,354
	Transfer from profit and loss	0	0
	Transfer to profit and loss	0	1,354
		<hr/>	<hr/>
		0	0
		<hr/>	<hr/>
7.	Creditors: amounts falling due within one year		
	Accrued expenses	720	780
	Other creditors	0	0
	Corporation tax	771	758
	Other taxes and social security costs	0	1,369
	Director's account	15,046	17,033
		<hr/>	<hr/>
		16,537	19,940
		<hr/>	<hr/>

TREEHISTORIC LIMITED

**Notes to the financial statements for the
year end 31st March 2007**

(continued)

8. Tangible assets

	<u>Motor Vehicles</u>	<u>Plant and equipment</u>	<u>Total</u>
<u>Cost</u>			
As at 1st April 2006	15,850	9,115	24,965
Additions	3,500	0	3,500
Disposals	0	0	0
	<hr/>	<hr/>	<hr/>
As at 31st March 2007	19,350	9,115	28,465
	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>			
As at 1st April 2006	1,981	7,773	9,754
Charge for the year	4,342	336	4,678
Written Off Disposals	0	0	0
	<hr/>	<hr/>	<hr/>
As at 31st March 2007	6,323	8,109	14,432
	<hr/>	<hr/>	<hr/>
<u>Net book value</u>			
As at 31st March 2007	13,027	1,006	14,033
	<hr/>	<hr/>	<hr/>
As at 31st March 2006	13,869	1,342	15,211
	<hr/>	<hr/>	<hr/>

TREEHISTORIC LIMITED

**Notes to the financial statements for the
year end 31st March 2007**

(continued)

9 Controlling interest

The company is controlled by the director by virtue of his shareholding

10 Debtors	2007	2006
Trade debtors	0	0
Other debtors	498	0
Prepayments and deferred income	0	0
	<hr/>	<hr/>
	498	0
	<hr/>	<hr/>

11 Share capital

Authorised

1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>

Allotted, called up and fully paid

100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>