

TREEHISTORIC LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

for the year ended 31ST MARCH 2006



Registration number 03490484

TREEHISTORIC LIMITED
BALANCE SHEET AND ACCOUNTS
for the year ended 31ST MARCH 2006

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TREEHISTORIC LIMITED

DIRECTORS REPORT

for the year ended 31ST MARCH 2006

The director presents his report and the financial statements for the year ended 31st March 2006.

Principal Activity

The principal activity of the company during the year was that of traditional carpentry, together with the construction and refurbishment of timber framed buildings.

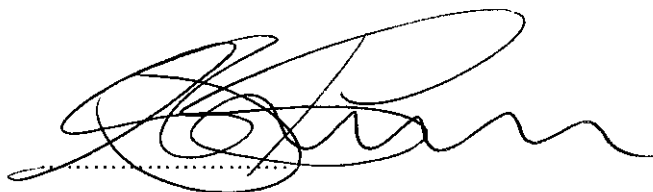
Directors and their interests

The director who served during the year and his interest in the company is as follows:

	Ordinary £1 shares	
	31.03.06	31.03.05
M J Gascoyne	100	100

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 1st May 2006 and signed on its behalf by:



M J Gascoyne
Director

TREEHISTORIC LIMITED
PROFIT AND LOSS ACCOUNT
for the year ended 31ST MARCH 2006

	Notes	<u>2006</u>	<u>2005</u>
Turnover	1 - 2	31,325	82,065
Cost of sales		1,996	31,876
		<hr/>	<hr/>
Gross profit		29,329	50,189
Administrative expenses		13,224	16,920
		<hr/>	<hr/>
		16,105	33,269
Interest receivable		985	532
		<hr/>	<hr/>
Operating profit	3	17,090	33,801
		<hr/>	<hr/>
Profit on ordinary activities before taxation		17,090	33,801
Tax on profit on ordinary activities	6 - 7	-596	6,162
		<hr/>	<hr/>
Profit on ordinary activities after taxation and before dividends		17,686	27,639
Dividends		1,000	6,500
		<hr/>	<hr/>
Retained profit for the year		16,686	21,139
Retained profit brought forward		26,181	5,042
		<hr/>	<hr/>
Retained profit carried forward		42,867	26,181
		<hr/>	<hr/>

The notes on pages 5 to 8 form part of these financial statements.

TREEHISTORIC LIMITED

BALANCE SHEET

as at 31ST MARCH 2006

	Notes	<u>2006</u>	<u>2005</u>
Fixed assets			
Tangible assets	1 - 8	15,211	13,490
Current assets			
Debtors	10	0	23,994
Cash at bank and in hand		47,696	22,891
		<hr/>	<hr/>
		47,696	46,885
Creditors: amounts falling due within one year	7	19,940	34,094
		<hr/>	<hr/>
Net current assets		27,756	12,791
		<hr/>	<hr/>
Net assets		42,967	26,281
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	11	100	100
Profit and loss account		42,867	26,181
		<hr/>	<hr/>
Shareholders' funds		42,967	26,281
		<hr/>	<hr/>

The director's statements required by Section 249B(4) are shown on the following page which forms part of the balance sheet.

The notes on pages 5 to 8 form part of these financial statements.

TREEHISTORIC LIMITED

BALANCE SHEET (continued)

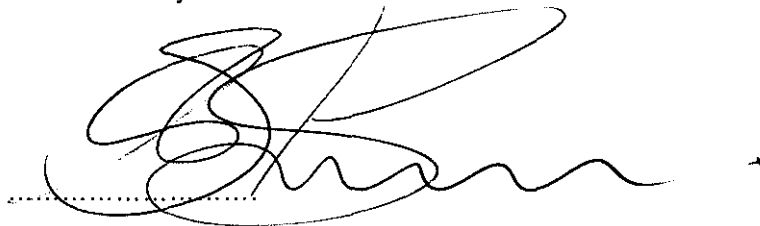
**Director's statements required by Section 249B(4)
for the year ended 31st March 2006**

In approving these financial statements as director of the company, I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2006; and
- (c) that I acknowledge my responsibility for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 1st May 2006 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M J Gascoyne', written over a dotted line.

M J Gascoyne
Director

The notes on pages 5 to 8 form part of these financial statements.

TREEHISTORIC LIMITED

Notes to the financial statements for the year end 31st March 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and equipment	25% reducing balance
Motor Vehicle	25% reducing balance

1.4. Deferred taxation

The director has decided to dispense with accounting for deferred taxation as set out in the Financial Reporting Standard 19.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

TREEHISTORIC LIMITED

**Notes to the financial statements for the
year end 31st March 2006**

(continued)

3. Operating profit	2006	2005
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets.	2,429	4,496
Profit on disposal of tangible fixed assets	-1,900	-1,178
	<hr/>	<hr/>
4. Directors emoluments		
Remuneration and other benefits.	6,198	6,305
	<hr/>	<hr/>
5. Tax on profit on ordinary activities		
Analysis of charge in the year		
Deferred taxation provision written off	-1,354	1,354
UK Corporation tax on current year's profits	758	4,808
	<hr/>	<hr/>
	-596	6,162
	<hr/>	<hr/>
6. Deferred taxation		
Provision brought forward	1,354	0
Transfer from profit and loss	0	1,354
Transfer to profit and loss	1,354	0
	<hr/>	<hr/>
	0	1,354
	<hr/>	<hr/>
7. Creditors: amounts falling due within one year		
Accrued expenses	780	850
Other creditors	0	875
Corporation tax	758	4,808
Other taxes and social security costs	1,369	2,954
Directors accounts	17,033	23,253
	<hr/>	<hr/>
	19,940	32,740
	<hr/>	<hr/>

TREEHISTORIC LIMITED

**Notes to the financial statements for the
year end 31st March 2006**

(continued)

8. Tangible assets

	<u>Motor Vehicle</u>	<u>Plant and equipment</u>	<u>Total</u>
<u>Cost</u>			
As at 1st April 2005	15,600	9,115	24,715
Additions	15,850	0	15,850
Disposals	15,600	0	15,600
	<hr/>	<hr/>	<hr/>
As at 31st March 2006	15,850	9,115	24,965
	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>			
As at 1st April 2005	3,900	7,325	11,225
Charge for the year	1,981	448	2,429
Written Off Disposals	3,900	0	3,900
	<hr/>	<hr/>	<hr/>
As at 31st March 2006	1,981	7,773	9,754
	<hr/>	<hr/>	<hr/>
<u>Net book value</u>			
As at 31st March 2006	13,869	1,342	15,211
	<hr/>	<hr/>	<hr/>
As at 31st March 2005	11,700	1,790	13,490
	<hr/>	<hr/>	<hr/>

TREEHISTORIC LIMITED

**Notes to the financial statements for the
year end 31st March 2006**

(continued)

9. Controlling interest

The company is controlled by the director by virtue of his shareholding.

10. Debtors	2006	2005
Trade debtors	0	23,994
Other debtors	0	0
Prepayments and deferred income	0	0
	<hr/>	<hr/>
	0	23,994
	<hr/>	<hr/>

11. Share capital

Authorised

1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>

Allotted, called up and fully paid

100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>