REGISTERED NUMBER: 03490345 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

STALBRIDGE QUARRIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

STALBRIDGE QUARRIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2021

DIRECTOR:	C E de Pelet
SECRETARY:	Mrs I de Pelet
REGISTERED OFFICE:	Manchester House High Street Stalbridge Dorset DT10 2LL
REGISTERED NUMBER:	03490345 (England and Wales)
ACCOUNTANTS:	Evans & Co Manchester House High Street Stalbridge Sturminster Newton Dorset DT10 2LL
BANKERS:	Nat West Plc Blandford Dorset

ABRIDGED BALANCE SHEET
31 March 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	5		105,748		110,294
CURRENT ASSETS					
Stocks		12,000		12,000	
Debtors		116,396		52,984	
		128,396		64,984	
CREDITORS					
Amounts falling due within one year		139,688		99,105	
NET CURRENT LIABILITIES			(11,292)		(34,121)
TOTAL ASSETS LESS CURRENT LIABILITIES			94,456		76,173
CREDITORS					
Amounts falling due after more than one year	6		(75,652)		(41,173)
PROVISIONS FOR LIABILITIES			(12,952)		(12,824)
NET ASSETS			5,852		22,176
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			5,752		22,076
SHAREHOLDERS' FUNDS			5,852		22,176

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2021 and were signed by:

C E de Pelet - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Stalbridge Quarries Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- in accordance with the property
Plant and machinery	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

continued...

3. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 6) .

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2020	197,332
Additions	12,705
At 31 March 2021	210,037
DEPRECIATION	
At 1 April 2020	87,038
Charge for year	17,251
At 31 March 2021	104,289
NET BOOK VALUE	
At 31 March 2021	105,748
At 31 March 2020	110,294

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2020 and 31 March 2021	46,550
DEPRECIATION	
At 1 April 2020	6,983
Charge for year	5,935
At 31 March 2021	12,918
NET BOOK VALUE	
At 31 March 2021	33,632
At 31 March 2020	39,567

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2021 £	2020 £
Repayable by instalments		
Bank loans more 5 yr by instal	25,652	29,934

continued...

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
C E de Pelet		
Balance outstanding at start of year	10,097	10,754
Amounts advanced	159,829	25,151
Amounts repaid	(103,788)	(25,808)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	66,138	10,097