

**Registered Number 03489421**

**NOVA PREMIUM FINANCE LTD**

**Abbreviated Accounts**

**30 September 2007**

## Balance Sheet as at 30 September 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		194		242
Total fixed assets			194		242
<b>Current assets</b>					
Debtors		17,275			
Cash at bank and in hand		8,360		45	
Total current assets		<u>25,635</u>		<u>45</u>	
<b>Creditors: amounts falling due within one year</b>	3	(47,465)		(21,544)	
Net current assets			(21,830)		(21,499)
Total assets less current liabilities			<u>(21,636)</u>		<u>(21,257)</u>
Total net Assets (liabilities)			(21,636)		(21,257)
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			<u>(21,638)</u>		<u>(21,259)</u>
Shareholders funds			<u>(21,636)</u>		<u>(21,257)</u>

- a. For the year ending 30 September 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 23 July 2008

And signed on their behalf by:  
Mr Hassan Soyer, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

**Notes to the abbreviated accounts**

For the year ending 30 September  
2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

None

**Turnover**

Turnover Comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 September 2006	818
additions	
disposals	
revaluations	
transfers	
At 30 September 2007	<u>818</u>
Depreciation	
At 30 September 2006	576
Charge for year	48
on disposals	
At 30 September 2007	<u>624</u>
Net Book Value	
At 30 September 2006	242
At 30 September 2007	<u>194</u>
None	

**3 Creditors: amounts falling due within one year**

	2007	2006
	£	£
Trade creditors	25,574	
Other creditors	<u>21,891</u>	<u>21,544</u>
	47,465	21,544
None		

**4 Transactions with directors**

None

**5 Related party disclosures**

None