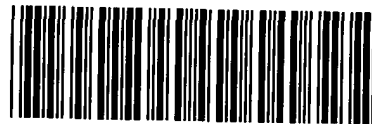


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015
FOR
GAYNOR GROUP LIMITED

THURSDAY



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COMPANIES HOUSE

GAYNOR GROUP LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2015**

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GAYNOR GROUP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2015**

DIRECTORS:

D L Gaynor
Mrs K Gaynor
Mrs K E Phillips

SECRETARY:

Mrs K Gaynor

REGISTERED OFFICE:

Court House
Court Road
Bridgend
CF31 1BE

REGISTERED NUMBER:

03488945 (England and Wales)

ACCOUNTANTS:

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	1,058,044	1,089,773
Investments	4	-	-
Investment property	5	600,000	706,400
		<u>1,658,044</u>	<u>1,796,173</u>
CURRENT ASSETS			
Debtors	6	81,688	52,974
CREDITORS			
Amounts falling due within one year	7	<u>196,402</u>	<u>186,514</u>
NET CURRENT LIABILITIES		<u>(114,714)</u>	<u>(133,540)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,543,330	1,662,633
CREDITORS			
Amounts falling due after more than one year	7	<u>704,485</u>	<u>826,647</u>
NET ASSETS		<u><u>838,845</u></u>	<u><u>835,986</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	152,731	152,731
Revaluation reserve		650,000	650,000
Profit and loss account		<u>36,114</u>	<u>33,255</u>
SHAREHOLDERS' FUNDS		<u><u>838,845</u></u>	<u><u>835,986</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

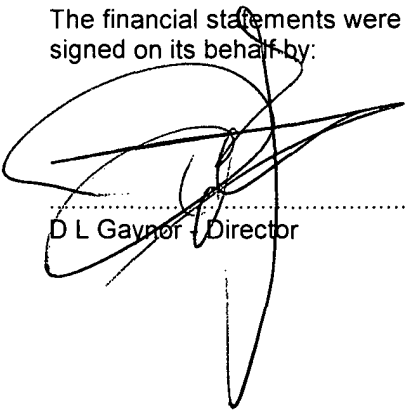
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20-8-2015 and were signed on its behalf by:



.....
D L Gaynor - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on the going concern basis. This basis is deemed appropriate due to the continuing support of the director.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twelve years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 25% on cost, 15% on cost and 10% on cost

Investment property

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with FRSSE, it is a departure from the general requirement of the Companies Act for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015

	Total £
COST	
At 1 March 2014 and 28 February 2015	30,000
AMORTISATION	
At 1 March 2014 and 28 February 2015	30,000
NET BOOK VALUE	
At 28 February 2015	-
At 28 February 2014	-

	Total £
COST OR VALUATION	
At 1 March 2014	1,591,554
Additions	31,760
Disposals	(26,888)
	<hr/>
At 28 February 2015	1,596,426
	<hr/>
DEPRECIATION	
At 1 March 2014	501,781
Charge for year	58,242
Eliminated on disposal	(21,641)
	<hr/>
At 28 February 2015	538,382
	<hr/>
NET BOOK VALUE	
At 28 February 2015	1,058,044
	<hr/>
At 28 February 2014	1,089,773
	<hr/>

Class of shares:	%		
Ordinary	holding		
	100.00	2015	2014
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

GAYNOR GROUP LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015**

4. FIXED ASSET INVESTMENTS - continued

Redisouth Limited

Country of incorporation: Great Britain

Nature of business: dormant

Class of shares:

Ordinary

%
holding
100.00

Aggregate capital and reserves

2015
£

1

2014
£

1

5. INVESTMENT PROPERTY

Total
£

COST

At 1 March 2014

706,400

Disposals

(106,400)

At 28 February 2015

600,000

NET BOOK VALUE

At 28 February 2015

600,000

At 28 February 2014

706,400

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

7. CREDITORS

Creditors include an amount of £704,348 (2014 - £791,655) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	472,894	522,785

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:
£1

2015
£

152,731

2014
£

152,731

152,731

Ordinary