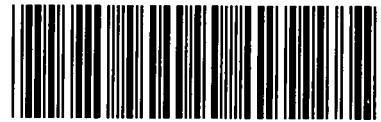


**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014
FOR
GAYNOR GROUP LIMITED**

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COMPANIES HOUSE

GAYNOR GROUP LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2014**

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GAYNOR GROUP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014**

DIRECTORS:

D L Gaynor
Mrs K Gaynor
Mrs K E Phillips

SECRETARY:

Mrs K Gaynor

REGISTERED OFFICE:

10/12 Dunraven Place
Bridgend
CF31 1JD

REGISTERED NUMBER:

03488945 (England and Wales)

ACCOUNTANTS:

Graham Paul Limited
10/12 Dunraven Place
Bridgend
CF31 1JD

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	1,089,773	1,044,959
Investments	4	-	-
Investment property	5	706,400	706,400
		<u>1,796,173</u>	<u>1,751,359</u>
CURRENT ASSETS			
Debtors	6	52,974	20,230
CREDITORS			
Amounts falling due within one year	7	<u>186,514</u>	<u>161,778</u>
NET CURRENT LIABILITIES		<u>(133,540)</u>	<u>(141,548)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,662,633	1,609,811
CREDITORS			
Amounts falling due after more than one year	7	<u>826,647</u>	<u>808,828</u>
NET ASSETS		<u>835,986</u>	<u>800,983</u>
CAPITAL AND RESERVES			
Called up share capital	8	152,731	152,731
Revaluation reserve		650,000	650,000
Profit and loss account		<u>33,255</u>	<u>(1,748)</u>
SHAREHOLDERS' FUNDS		<u>835,986</u>	<u>800,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

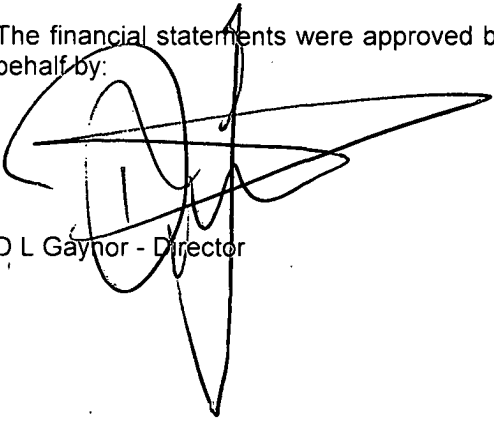
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 June 2014 and were signed on its behalf by:

A large, stylized handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

D L Gaynor - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on the going concern basis. This basis is deemed appropriate due to the continuing support of the director.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twelve years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 25% on cost, 15% on cost and 10% on cost

Investment property

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with FRSSE, it is a departure from the general requirement of the Companies Act for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

GAYNOR GROUP LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013 and 28 February 2014	30,000
AMORTISATION	
At 1 March 2013 and 28 February 2014	30,000
NET BOOK VALUE	
At 28 February 2014	-
At 28 February 2013	-

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 March 2013	1,496,277
Additions	106,067
Disposals	(10,790)
At 28 February 2014	1,591,554
DEPRECIATION	
At 1 March 2013	451,318
Charge for year	55,858
Eliminated on disposal	(5,395)
At 28 February 2014	501,781
NET BOOK VALUE	
At 28 February 2014	1,089,773
At 28 February 2013	1,044,959

4. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following:

Redinorth Limited

Country of incorporation: Great Britain

Nature of business: Dormant

	% holding	2014 £	2013 £
Class of shares:			
Ordinary	100.00	1	1
Aggregate capital and reserves			

GAYNOR GROUP LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014****4. FIXED ASSET INVESTMENTS - continued****Redisouth Limited**

Country of incorporation: Great Britain

Nature of business: dormant

Class of shares:	%
Ordinary	holding 100.00

	2014	2013
	£	£
Aggregate capital and reserves	<u>1</u>	<u>1</u>

5. INVESTMENT PROPERTY**COST**

At 1 March 2013

and 28 February 2014

Total
£706,400**NET BOOK VALUE**

At 28 February 2014

706,400

At 28 February 2013

706,400**6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR****7. CREDITORS**

Creditors include an amount of £791,655 (2013 - £844,522) for which security has been given.

They also include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable by instalments	<u>522,785</u>	<u>570,616</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

152,731 Ordinary

2014	2013
£	£
<u>152,731</u>	<u>152,731</u>