

*Registrar*

REGISTERED NUMBER 03488945 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012  
FOR  
GAYNOR GROUP LIMITED**

SATURDAY



A13      "A1D5G53M"      #251  
14/07/2012  
COMPANIES HOUSE

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**GAYNOR GROUP LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2012**

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**GAYNOR GROUP LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2012**

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**DIRECTORS:**

D L Gaynor  
Mrs K Gaynor  
Mrs K E Phillips

**SECRETARY:**

Mrs K Gaynor

**REGISTERED OFFICE:**

10-12 Dunraven Place  
Bridgend  
CF31 1JD

**REGISTERED NUMBER:**

03488945 (England and Wales)

**ACCOUNTANTS:**

Graham Paul Limited  
10-12 Dunraven Place  
Bridgend  
CF31 1JD

**GAYNOR GROUP LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Intangible assets	2	1,397	2,897
Tangible assets	3	1,041,179	1,072,556
Investments	4	-	-
Investment property	5	706,400	706,400
		<u>1,748,976</u>	<u>1,781,853</u>
<b>CURRENT ASSETS</b>			
Debtors		20,349	23,739
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>125,975</u>	<u>116,846</u>
<b>NET CURRENT LIABILITIES</b>		<u>(105,626)</u>	<u>(93,107)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,643,350	1,688,746
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>814,885</u>	<u>858,338</u>
<b>NET ASSETS</b>		<u>828,465</u>	<u>830,408</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	152,731	152,731
Revaluation reserve		650,000	650,000
Profit and loss account		<u>25,734</u>	<u>27,677</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>828,465</u>	<u>830,408</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

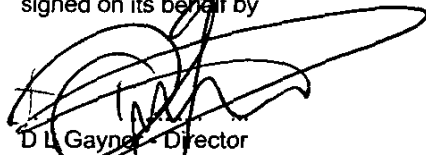
**GAYNOR GROUP LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2012**

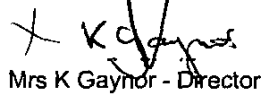
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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 - 6 - 2012 and were signed on its behalf by



D L Gaynor - Director



Mrs K Gaynor - Director

The notes form part of these abbreviated accounts

**GAYNOR GROUP LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twelve years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost, 15% on cost and 10% on cost

**Investment property**

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with FRSSE, it is a departure from the general requirement of the Companies Act for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

**GAYNOR GROUP LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	
and 31 March 2012	30,000
<b>AMORTISATION</b>	
At 1 April 2011	27,103
Charge for year	1,500
At 31 March 2012	28,603
<b>NET BOOK VALUE</b>	
At 31 March 2012	1,397
At 31 March 2011	2,897

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2011	1,515,371
Additions	15,929
At 31 March 2012	1,531,300
<b>DEPRECIATION</b>	
At 1 April 2011	442,815
Charge for year	47,306
At 31 March 2012	490,121
<b>NET BOOK VALUE</b>	
At 31 March 2012	1,041,179
At 31 March 2011	1,072,556

**4 FIXED ASSET INVESTMENTS**

The company's investments at the balance sheet date in the share capital of companies include the following

**Redinorth Limited**

Nature of business Dormant

	%		
Class of shares	holding		
Ordinary	100 00	2012 £	2011 £
Aggregate capital and reserves		1	1

**GAYNOR GROUP LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012**

**4 FIXED ASSET INVESTMENTS - continued**

**Redisouth Limited**

Nature of business dormant

Class of shares	% holding	2012	2011
Ordinary	100 00	£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

**5 INVESTMENT PROPERTY**

**COST**

At 1 April 2011  
and 31 March 2012

Total  
£

706,400

**NET BOOK VALUE**

At 31 March 2012

706,400

At 31 March 2011

706,400

**6 CREDITORS**

Creditors include an amount of £803,162 (2011 - £832,617) for which security has been given

They also include the following debts falling due in more than five years

	2012	2011
	£	£
Repayable by instalments	<u>532,348</u>	<u>575,924</u>

**7 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number.	Class	Nominal value	2012	2011
		£1 00	£	£
152,731	Ordinary		<u>152,731</u>	<u>152,731</u>

**8 ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is D L Gaynor