

REGISTERED NUMBER 03488945 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
GAYNOR GROUP LIMITED**

SUNDAY



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COMPANIES HOUSE

GAYNOR GROUP LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GAYNOR GROUP LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2011

DIRECTORS.

D L Gaynor
Mrs K Gaynor
Mrs K E Phillips

SECRETARY.

Mrs K Gaynor

REGISTERED OFFICE

10-12 Dunraven Place
Bridgend
CF31 1JD

REGISTERED NUMBER:

03488945 (England and Wales)

ACCOUNTANTS:

Graham Paul Limited
10-12 Dunraven Place
Bridgend
CF31 1JD

GAYNOR GROUP LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	2,897	4,397
Tangible assets	3	1,072,556	1,114,085
Investment property	4	706,400	706,400
		<u>1,781,853</u>	<u>1,824,882</u>
CURRENT ASSETS			
Debtors		23,739	6,569
Cash in hand		-	8,988
		<u>23,739</u>	<u>15,557</u>
CREDITORS			
Amounts falling due within one year	5	<u>116,846</u>	<u>100,609</u>
NET CURRENT LIABILITIES		<u>(93,107)</u>	<u>(85,052)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,688,746</u>	<u>1,739,830</u>
CREDITORS			
Amounts falling due after more than one year	5	<u>858,338</u>	<u>907,974</u>
NET ASSETS		<u><u>830,408</u></u>	<u><u>831,856</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	152,731	152,731
Revaluation reserve		650,000	650,000
Profit and loss account		27,677	29,125
SHAREHOLDERS' FUNDS		<u><u>830,408</u></u>	<u><u>831,856</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

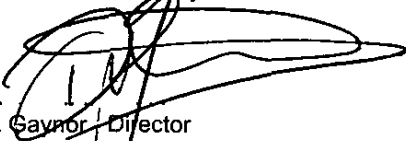
The notes form part of these abbreviated accounts

GAYNOR GROUP LIMITED

ABBREVIATED BALANCE SHEET - continued 31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *28-7-2011* and were signed on its behalf by


D L Gaynor - Director


Mrs K Gaynor - Director

The notes form part of these abbreviated accounts

GAYNOR GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost, 15% on cost and 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

GAYNOR GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2011

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	30,000
AMORTISATION	
At 1 April 2010	25,603
Charge for year	1,500
At 31 March 2011	27,103
NET BOOK VALUE	
At 31 March 2011	2,897
At 31 March 2010	4,397

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2010	1,503,119
Additions	12,252
At 31 March 2011	1,515,371
DEPRECIATION	
At 1 April 2010	389,034
Charge for year	53,781
At 31 March 2011	442,815
NET BOOK VALUE	
At 31 March 2011	1,072,556
At 31 March 2010	1,114,085

GAYNOR GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2011

4 INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2010 and 31 March 2011	706,400
NET BOOK VALUE	
At 31 March 2011	706,400
At 31 March 2010	706,400

5 CREDITORS

Creditors include an amount of £832,617 (2010 - £881,270) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	575,924	608,849

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
152,731	Ordinary	£1 00	152,731	152,731