

DALESMUDE LIMITED

UNAUDITED

31 MAY 2015

ABBREVIATED ACCOUNTS

ArmstrongWatson®

Accountants, Business & Financial Advisers

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26/02/2016

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COMPANIES HOUSE

DALESMATE LIMITED
REGISTERED NUMBER: 03488672

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2015

	Note	£	2015 £	2014 £
FIXED ASSETS				
Tangible assets	2		35,129	41,056
CURRENT ASSETS				
Stocks		43,699		44,481
Debtors		8,052		5,737
Cash at bank and in hand		65,741		50,810
		<u>117,492</u>		<u>101,028</u>
CREDITORS: amounts falling due within one year	3	<u>(52,717)</u>		<u>(53,480)</u>
NET CURRENT ASSETS			<u>64,775</u>	<u>47,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>99,904</u>	<u>88,604</u>
CREDITORS: amounts falling due after more than one year	4		-	(2,749)
PROVISIONS FOR LIABILITIES				
Deferred tax			(5,613)	(6,050)
NET ASSETS			<u><u>94,291</u></u>	<u><u>79,805</u></u>

DALESMATE LIMITED

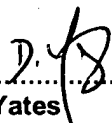
**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2015**

	Note	£	2015 £	£	2014 £
CAPITAL AND RESERVES					
Called up share capital	5		10,780		10,780
Profit and loss account			83,511		69,025
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			94,291		79,805
			<hr/>		<hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mr D Yates
Director

Date: 23/02/2016

The notes on pages 3 to 4 form part of these financial statements.

DALESMAC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised on the date the sales invoice is raised.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	20% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

DALESMATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2014	325,908
Additions	3,940
Disposals	(5,100)
At 31 May 2015	<u>324,748</u>
Depreciation	
At 1 June 2014	284,852
Charge for the year	8,960
On disposals	(4,193)
At 31 May 2015	<u>289,619</u>
Net book value	
At 31 May 2015	<u><u>35,129</u></u>
At 31 May 2014	<u><u>41,056</u></u>

3. CREDITORS:

Amounts falling due within one year

Net obligations under finance lease and hire purchase contracts amounting to £2,749 (2014 - £3,665) are secured by the company.

4. CREDITORS:

Amounts falling due after more than one year

Net obligations under finance leases and hire purchase contracts amounting to £Nil (2014 - £2,749) are secured by the company.

5. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
10,780 Ordinary shares of £1 each	<u><u>10,780</u></u>	<u><u>10,780</u></u>