

Registered Number 03488384

AARDVARK ART SERVICES LTD

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	45,228	29,831
Investments	3	992	992
		<u>46,220</u>	<u>30,823</u>
Current assets			
Debtors		61,417	47,397
Cash at bank and in hand		16,409	20,615
		<u>77,826</u>	<u>68,012</u>
Creditors: amounts falling due within one year		(76,744)	(61,248)
Net current assets (liabilities)		<u>1,082</u>	<u>6,764</u>
Total assets less current liabilities		<u>47,302</u>	<u>37,587</u>
Creditors: amounts falling due after more than one year		(29,489)	(20,646)
Total net assets (liabilities)		<u>17,813</u>	<u>16,941</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		17,713	16,841
Shareholders' funds		<u>17,813</u>	<u>16,941</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 April 2013

And signed on their behalf by:

M EAMES, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided to write off the cost of Fixed Tangible Assets over their expected useful lives at the following annual rates:

Commercial Vehicles 25% on cost

Plant & Machinery 15% on cost

Other accounting policies

Leased Assets held under finance leases and hire purchase contracts are capitalized at their estimated fair value at the date of inception of each lease or contract. The assets are depreciated over their estimated useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding. Rentals payable under operating leases are charges to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	90,784
Additions	38,152
Disposals	(5,758)
Revaluations	-
Transfers	-
At 31 December 2012	<u>123,178</u>
Depreciation	
At 1 January 2012	60,953
Charge for the year	16,997
On disposals	-
At 31 December 2012	<u>77,950</u>
Net book values	
At 31 December 2012	<u>45,228</u>
At 31 December 2011	<u>29,831</u>

3 **Fixed assets Investments**

Investment is stated at cost and is an investment in a transport company.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.