Registered number
03488319

Abbey Properties (Eynsham) Limited

Abbreviated Accounts

31 March 2016

Abbey Properties (Eynsham) Limited

Registered number: 03488319

Abbreviated Balance Sheet

as at 31 March 2016

	Notes	2016		2015	
		£		£	
Fixed assets					
Tangible assets	2		-		310
Current assets					
Debtors		20,392		21,932	
Cash at bank and in hand		2,667		2,667	
		23,059		24,599	
Creditors: amounts falling due within one year		(135,470)		(149,013)	
Net current liabilities			(112,411)		(124,414)
Net liabilities			(112,411)		(124,104)
Capital and reserves					
Called up share capital	3		2,400		2,400
Profit and loss account			(114,811)		(126,504)
Shareholders' funds			(112,411)		(124,104)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Pimm

Director

Approved by the board on 13 December 2016

Abbey Properties (Eynsham) Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	10,754
At 31 March 2016	10,754
Depreciation	
At 1 April 2015	10,444
Charge for the year	310
At 31 March 2016	10,754

Net book value		
At 31 March 2016		-
At 31 March 2015		310

3 **Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2,400	2,400	2,400

4 Loans to directors

Description and conditions	**B/fwd £**	**Paid £**	**Repaid £**	**C/fwd £**
D Pimm				
Interest free current account	559	-	-	559
R Craik				
Interest free current account	2,771	-	-	2,771
	3,330	-	-	3,330

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