

ABBOTTS LTD

Registered Office:

MONTAGUE MILLS,
BOIS MOOR ROAD, CHESHAM,
BUCKINGHAMSHIRE. HP5 1SH.

Number of Company 03487464

ANNUAL REPORT AND ACCOUNTS 31st DECEMBER, 2011



GEORGE HAY & CO
ACCOUNTANTS
235 BERKHAMPSTEAD ROAD
CHESHAM BUCKINGHAMSHIRE

ABBOTTS LTD

DIRECTOR:

Matthew John Lunn

SECRETARY:

Mrs V.E. Lunn

REGISTERED OFFICE:

Montague Mills,
Bois Moor Road,
Chesham,
Buckinghamshire
HP5 1SH.

REGISTERED NUMBER

03487464 England & Wales

ABBOTTS LTD.
ABBREVIATED BALANCE SHEET AT 31st DECEMBER, 2011

<u>Note.</u>	<u>31.12.11</u>	<u>31.12.10</u>	
	<u>FIXED ASSETS:</u>		
2.	Tangible Asset	1,160	1,550
	<u>CURRENT ASSETS:</u>		
3	Debtors	53,890	57,601
4.	<u>CREDITORS:</u> Amounts falling due within one year	<u>(172,590)</u>	<u>(160,913)</u>
	<u>NET CURRENT ASSETS</u>	<u>(118,700)</u>	<u>(103,312)</u>
	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>(117,540)</u>	<u>(101,762)</u>
	<u>CREDITORS:</u> Amounts falling due after more than one year	<u>-</u>	<u>-</u>
		<u>£(117,540)</u>	<u>£(101,762)</u>
	<u>SHARE CAPITAL:</u>		
	<u>Authorised</u> - 1,000 Ordinary Shares of £1 each		
	<u>Issued</u> - 500 Ordinary Shares of £1 each	500	500
	<u>PROFIT AND LOSS ACCOUNT</u>	<u>(118,040)</u>	<u>(102,262)</u>
		<u>£(117,540)</u>	<u>£(101,762)</u>

For the year ended 31st December 2011, the Company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006.

The member has not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Director acknowledges his responsibility for -

- i) ensuring the Company keeps accounting records which comply with Section 386. and
- ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to Accounts so far as is applicable to the Company.

These Accounts have been delivered in accordance with the provisions applicable to Companies subject to the small companies regime

Signed on behalf of the Board

M J LUNN

Director

Approved by the Board 14th August, 2012

Notes on following page form an integral part of these Accounts

ABBOTTS LTD.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER, 2011

1. ACCOUNTING POLICIES:

(a) The Accounts are prepared under the Historical Cost Convention

(b) Tangible Assets:

Depreciation is calculated at approximately 25% p.a. on the reducing balance.

2 TANGIBLE ASSETS:

	<u>Total</u>	<u>Motor Vehicle</u>	<u>Office Equipment</u>
Cost at 1st January, 2011 and 31st December, 2011	<u>11,432</u>	<u>9,100</u>	<u>2,332</u>
Depreciation at 1st January, 2011	9,882	7,805	2,077
Depreciation for year	<u>390</u>	<u>325</u>	<u>65</u>
	<u>10,272</u>	<u>8,130</u>	<u>2,142</u>
<u>Less: Depreciation on Disposals</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation at 31st December, 2011	<u>10,272</u>	<u>8,130</u>	<u>2,142</u>
Net Book Value at 31st December, 2011	<u>£1,160</u>	<u>£970</u>	<u>£190</u>
Net Book Value at 31st December, 2010	<u>£1,550</u>	<u>£1,295</u>	<u>£255</u>

3. DEBTORS.

	<u>2011</u>	<u>2010</u>
Trade Debtors	53,378	57,229
Payments in Advance	504	364
Corporation Tax Refund	<u>8</u>	<u>8</u>
	<u>£53,890</u>	<u>£57,601</u>

4 CREDITORS: (Amounts falling due within one year)

PAYE & NIC	11,136	12,205
VAT	24,756	16,581
Trade Creditors	4,530	4,106
Directors Loan Account	2,202	1,989
Other Loan	119,429	109,677
Bank Overdraft and Loan	10,537	15,886
Customers Storage Charges Paid in Advance	<u>-</u>	<u>469</u>
	<u>£172,590</u>	<u>£160,913</u>