

FACTOR T LIMITED

**Company Registration Number:
03487454 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2014

End date: 31st December 2014

SUBMITTED

FACTOR T LIMITED

Company Information for the Period Ended 31st December 2014

Director:	Terry McLlugh
Registered office:	The House Of Windsor 31 West End Witney Oxon OX28 1NQ
Company Registration Number:	03487454 (England and Wales)

FACTOR T LIMITED

Abbreviated Balance sheet As at 31st December 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	2	57,868	69,445
Tangible assets:	3	53,247	62,567
Total fixed assets:		<u>111,115</u>	<u>132,012</u>
Current assets			
Stocks:		65,161	65,161
Cash at bank and in hand:		351	116
Total current assets:		<u>65,512</u>	<u>65,277</u>
Creditors			
Creditors: amounts falling due within one year		189,399	192,866
Net current assets (liabilities):		<u>(123,887)</u>	<u>(127,589)</u>
Total assets less current liabilities:		<u>(12,772)</u>	<u>4,423</u>
Total net assets (liabilities):		<u><u>(12,772)</u></u>	<u><u>4,423</u></u>

The notes form part of these financial statements

FACTOR T LIMITED

Abbreviated Balance sheet As at 31st December 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	4	2	2
Profit and Loss account:		(12,774)	4,421
Total shareholders funds:		<u>(12,772)</u>	<u>4,423</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 September 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Terry McHugh

Status: Director

The notes form part of these financial statements

FACTOR T LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

1. Accounting policies

Basis of measurement and preparation of accounts

Cash basis, in accordance with standard practices

Tangible fixed assets depreciation policy

Fixed assets depreciated variously over appropriate rates. Motor vehicles reached zero NBV, and a boat purchased in 2013 has been depreciated at 15% for the first time

Intangible fixed assets amortisation policy

Goodwill depreciated over 20 years straight line

FACTOR T LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

2. Intangible assets

	Total
Cost	£
At 01st January 2014:	69,445
	<u>69,445</u>
Amortisation	£
Provided during the period:	11,577
At 31st December 2014:	<u>11,577</u>
Net book value	£
At 31st December 2014:	<u>57,868</u>
At 31st December 2013:	<u>69,445</u>

FACTOR T LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

3. Tangible assets

	Total
Cost	£
At 01st January 2014:	62,567
At 31st December 2014:	62,567
Depreciation	
Charge for year:	9,320
At 31st December 2014:	9,320
Net book value	
At 31st December 2014:	53,247
At 31st December 2013:	62,567

FACTOR T LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

4. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2		-
Total share capital:			-
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2		-
Total share capital:			-

