

Registered Number 03487454

FACTOR T LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	69,445	83,334
Tangible assets	3	62,567	25,561
		<u>132,012</u>	<u>108,895</u>
Current assets			
Stocks		65,161	65,161
Debtors	4	-	3,889
Investments		-	-
Cash at bank and in hand		116	400
		<u>65,277</u>	<u>69,450</u>
Creditors: amounts falling due within one year	5	(192,866)	(156,447)
Net current assets (liabilities)		<u>(127,589)</u>	<u>(86,997)</u>
Total assets less current liabilities		<u>4,423</u>	<u>21,898</u>
Total net assets (liabilities)		<u>4,423</u>	<u>21,898</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		4,421	21,896
Shareholders' funds		<u>4,423</u>	<u>21,898</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2014

And signed on their behalf by:

T Mc Hugh, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

At agreed rates on straight line basis

Intangible assets amortisation policy

At agreed rate on straight line basis

2 Intangible fixed assets

	£
Cost	
At 1 January 2013	83,334
Additions	0
Disposals	0
Revaluations	-
Transfers	0
At 31 December 2013	<u>83,334</u>
Amortisation	
At 1 January 2013	-
Charge for the year	13,889
On disposals	-
At 31 December 2013	<u>13,889</u>
Net book values	
At 31 December 2013	<u><u>69,445</u></u>
At 31 December 2012	<u><u>83,334</u></u>

Goodwill

3 Tangible fixed assets

	£
Cost	
At 1 January 2013	25,561
Additions	39,869
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>65,430</u>

Depreciation

At 1 January 2013	-
Charge for the year	2,863
On disposals	-
At 31 December 2013	<u>2,863</u>

Net book values

At 31 December 2013	<u>62,567</u>
At 31 December 2012	<u>25,561</u>

Purchase of boat, no depreciation for 2013

4 Debtors

	<i>2013</i>	<i>2012</i>
	£	£
Debtors include the following amounts due after more than one year	0	3,889

5 Creditors

	<i>2013</i>	<i>2012</i>
	£	£
Instalment debts due after 5 years	192,866	156,447

6 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
2 Ordinary shares of £1 each	2	2

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